



STARDUST METAL

**Surrounded by Gold Majors,
Built for Growth**

Stardust Metal : Part of



Ore Group consists of in-house technical and financial expertise & is focused on premier jurisdictions & on metals with strong, long-term fundamentals



METAL ENERGY
MERG: TSXV

BC focused Copper & Gold in
Toodoggone & Highland Valley



GEIGER METALS
BEEP: TSXV

Discovering Tier 1 Uranium
Deposits in the Thelon and
Athabasca Basins



STARDUST METAL
ZIGY: CSE

Gold in Kirkland Lake.
Strategic investors incl. Agnico
Eagle & Eric Sprott



AMERICAN EAGLE GOLD
AE: TSXV

British Columbia focused
Copper & Gold exploration



ORECAP
OCI: TSXV

Strategic investors incl.
Agnico Eagle & Eric Sprott

AWALE
ARIC: TSXV

Odienne IOCG Project in
Cote d'Ivoire, Africa



XXIX
XXIX: TSXV

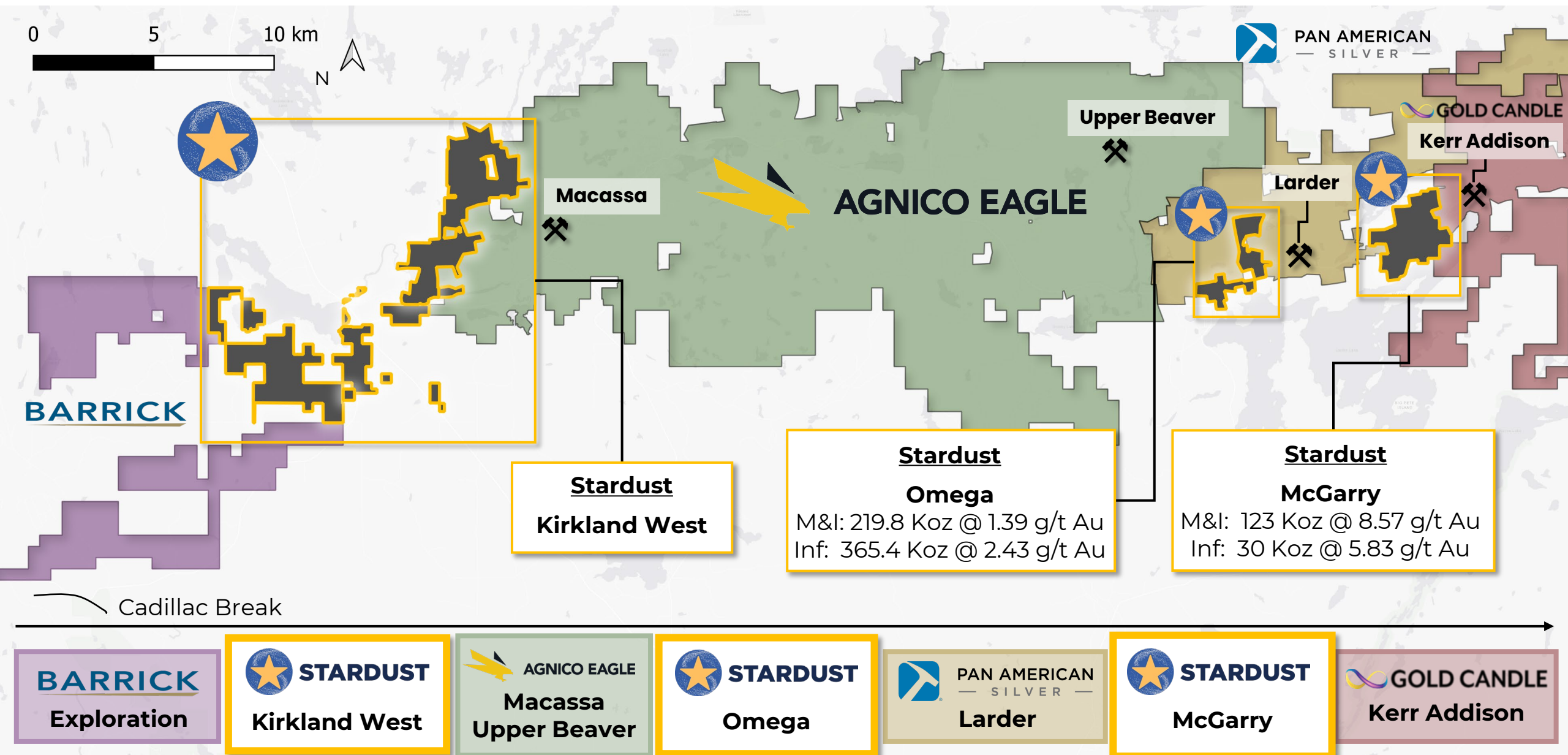
Canada's highest grade copper
open pit deposit & Ontario's largest
open pit copper resource.

AURIGAL MINING
AUME: TSXV

Copper & Gold exploration
consolidating the prolific
Eastern Chibougamau camp.



ADJACENT TO BARRICK, AGNICO, PAN AM & PIERRE LASSONDE



STARDUST WILL CREATE VALUE

Stardust's assets are on the world class Cadillac Break and adjacent to Agnico Eagle, Barrick, Pan American and Pierre Lassonde's Gold Candle.

We will expand, define and discovery gold resources

- 1) Grow and Focus on existing **HIGH-VALUE** Gold ounces
 - Update 43-101 Resources with Current Gold Prices
- 2) Extensive Drilling – resources and expansion targets are well defined.
 - Initiate large scale drill programs to expanded, update and discover new gold resources
- 3) Tailings Characterization
 - Define tonnes, grade and recoveries of tailings on McGarry and Omega



WHAT IS A HIGH VALUE OUNCE?

A high value ounces is one that will actually be mined, and **not all ounces are created equal.**

High-value ounces boost IRR, NPV and Payback for a mine by generating early cash flow. Then tend to be:

- 1) Near-surface and accessible
- 2) High-grade
- 3) Close to milling infrastructure

Stardust's McGarry and Omega are perfect examples of high value ounces.



COMPARABLE CANADIAN GOLD PROJECTS

McGarry has high-value ounces:

- Very High Grade Gold
- Underground access
- Tailings reprocessing strategy
- Expansion and Definition of Kerr Deep Zone
- Near Surface expansion next to Kerr Addison

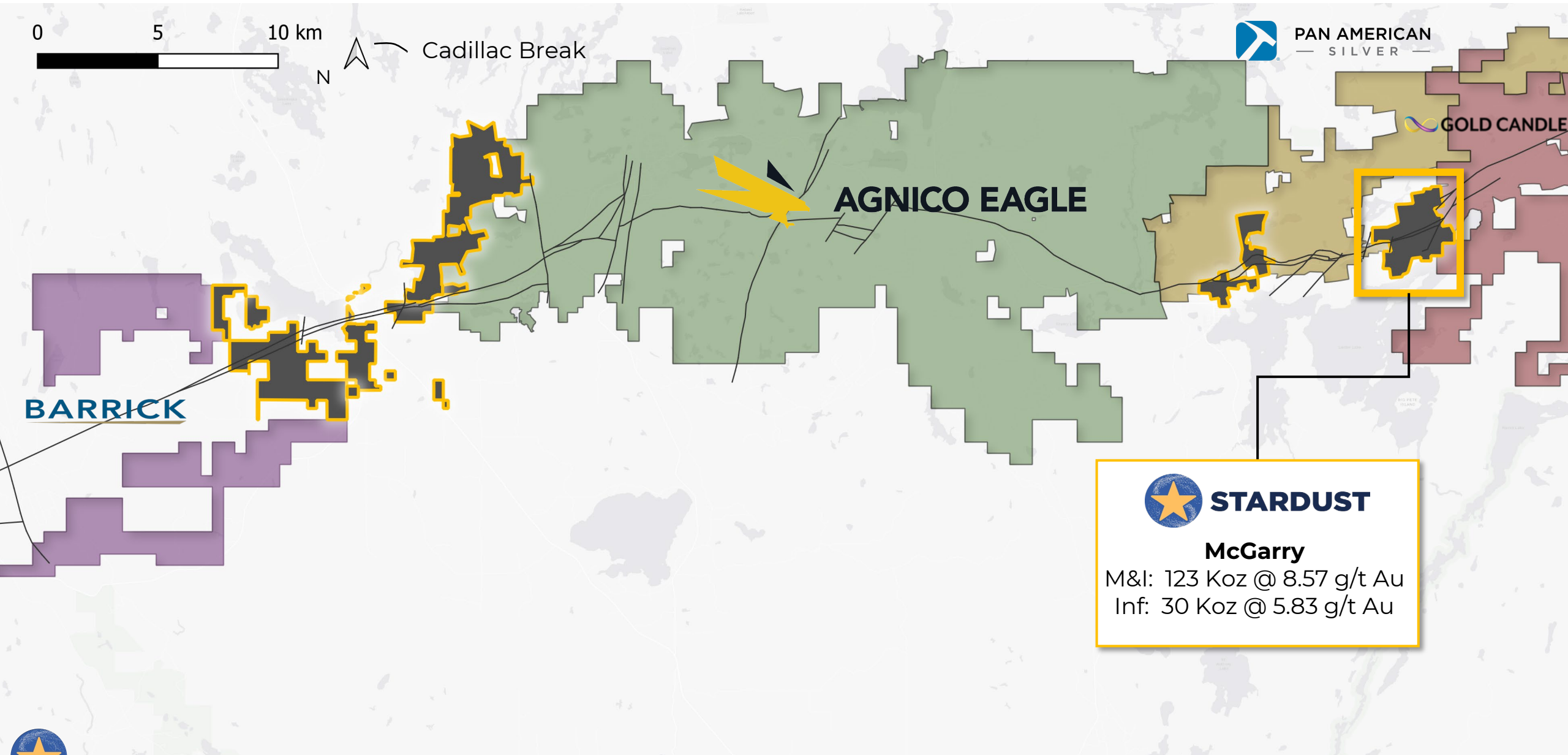
Omega has high-value ounces:

- Near surface
- High-grade
- Tailings reprocessing strategy

Stardust is significantly undervalued relative to peer group.

Select Ontario Gold Projects			Nov 4	EV/AuEq (US\$/oz)	AuEq Resources (Moz)	
Company	Asset	Stage	EV (C\$M)	Total	Total	Grade (g/t)
Gold Candle	Kerr Addison	Resource	\$465	\$81.57	5.7	1.41
Mayfair Gold	Fenn-Gibb	Resource	\$267	\$60.69	4.5	0.73
Goldshore Resources	Moss Lake	Resource	\$196	\$29.38	6.7	1.13
STLLR Gold	Tower + Colomac	PEA	\$176	\$10.93	16.1	1.15
Average				\$45.64		
Stardust	McGarry + Omega	Resource				

MCGARRY PROJECT



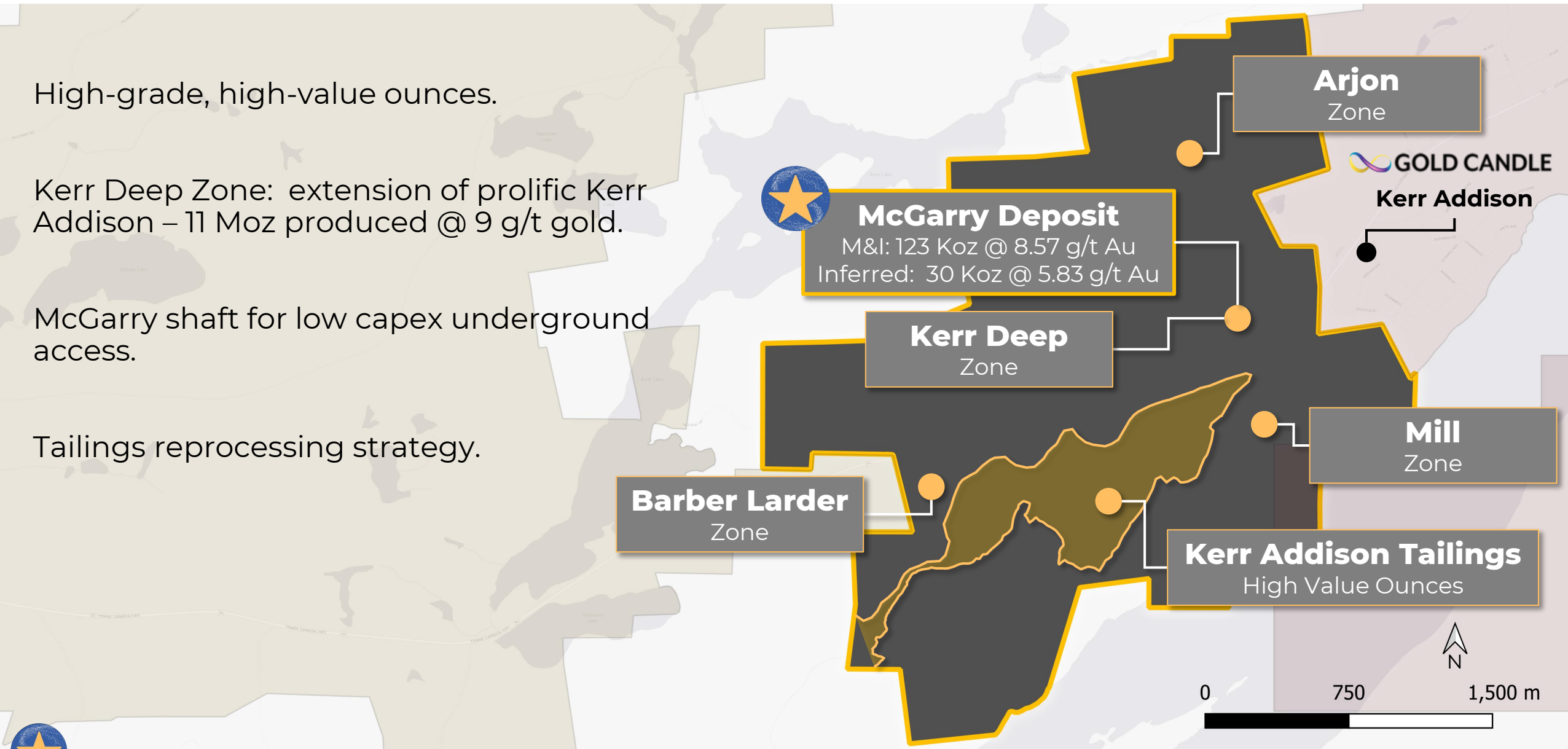
MCGARRY PROJECT

High-grade, high-value ounces.

Kerr Deep Zone: extension of prolific Kerr Addison – 11 Moz produced @ 9 g/t gold.

McGarry shaft for low capex underground access.

Tailings reprocessing strategy.



MCGARRY DEPOSIT – EXISTING RESOURCE – HIGH VALUE OZ.

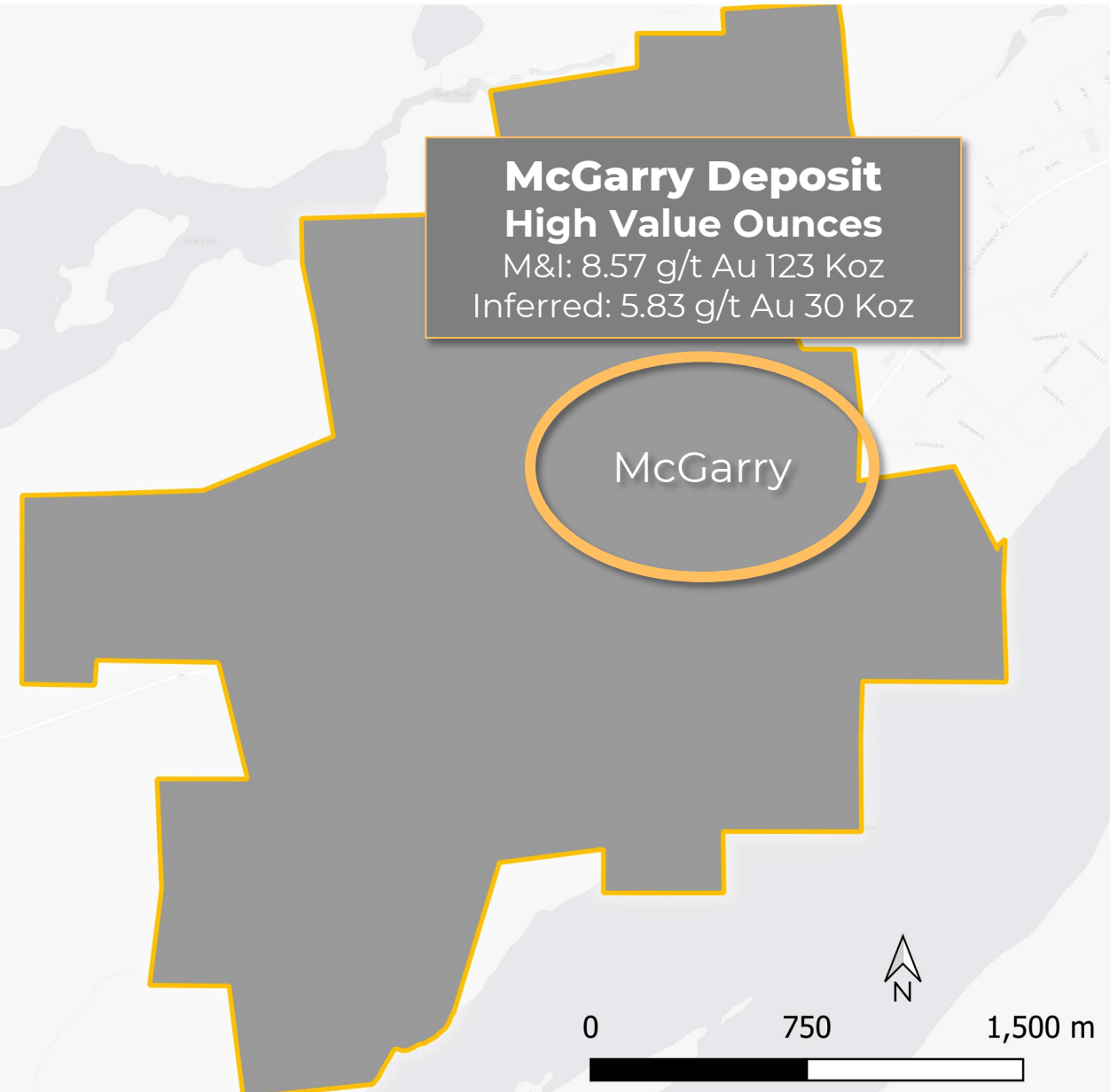
High Grade and Accessible Gold, Mined in 2012:

Significant drilling not including in current resource model, including:

- Under shaft's Kerr Deep Zone.
- Near surface gold on strike to Gold Candle's open pit

Exceptional Grades that are Accessible:

- 8.2 g/t gold over 98m length and 1.5m width
- 4.6 g/t gold over 26m length and 1.3m width
- 7.6 g/t gold over 79.2m length and 1.4m width
- 11.1 g/t gold over 24m length and 1.7m width
- 6.1 g/t gold over 7.6m length and 1.2m width
- 4.3 g/t gold over 7.6m length and 1.8m width



KERR ADDISON TAILINGS: HIGH VALUE OUNCES ON SURFACE

McGarry contains the largest tailings deposit in the Kirkland Lake.

High value ounces: shovel ready in-situ ounces on surface.

Next Steps → determine:

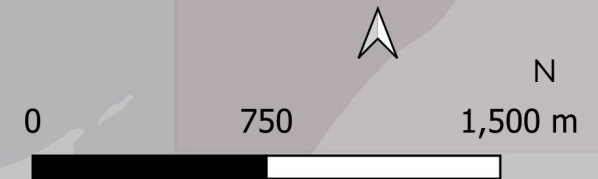
- Tonnage
- Grade
- Recoveries

Kerr-Addison

- 12M Gold Ounces Produced @ ~ 9 grams gold per tonne
- Nearly 40MT of tailings
- Gold Candle's modern metallurgical recoveries on Kerr-Addison are published at between 70-90%

**McGarry Owns the
Kerr Addison Tailings**
High Value Ounces

 **GOLD CANDLE**
Kerr Addison



MCGARRY TAILINGS: RIGHT ON THE HIGHWAY

Kerr Addison Tailings: High Value Ounces:

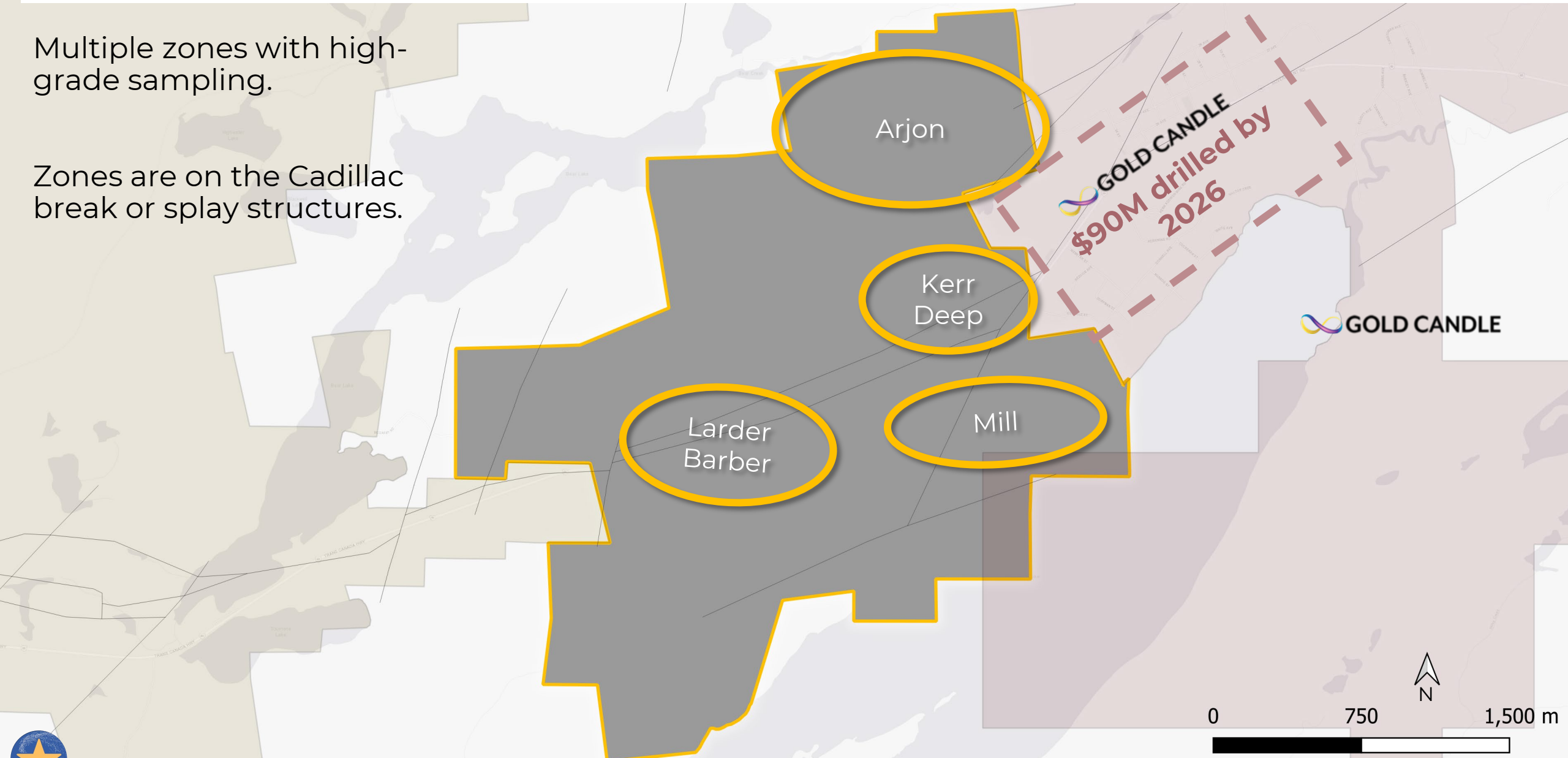
Easy to mine, on the TransCanada Highway just KMs away from Kerr Addison and Agnico's Upper Beaver



MCGARRY: EXPLORATION UPSIDE

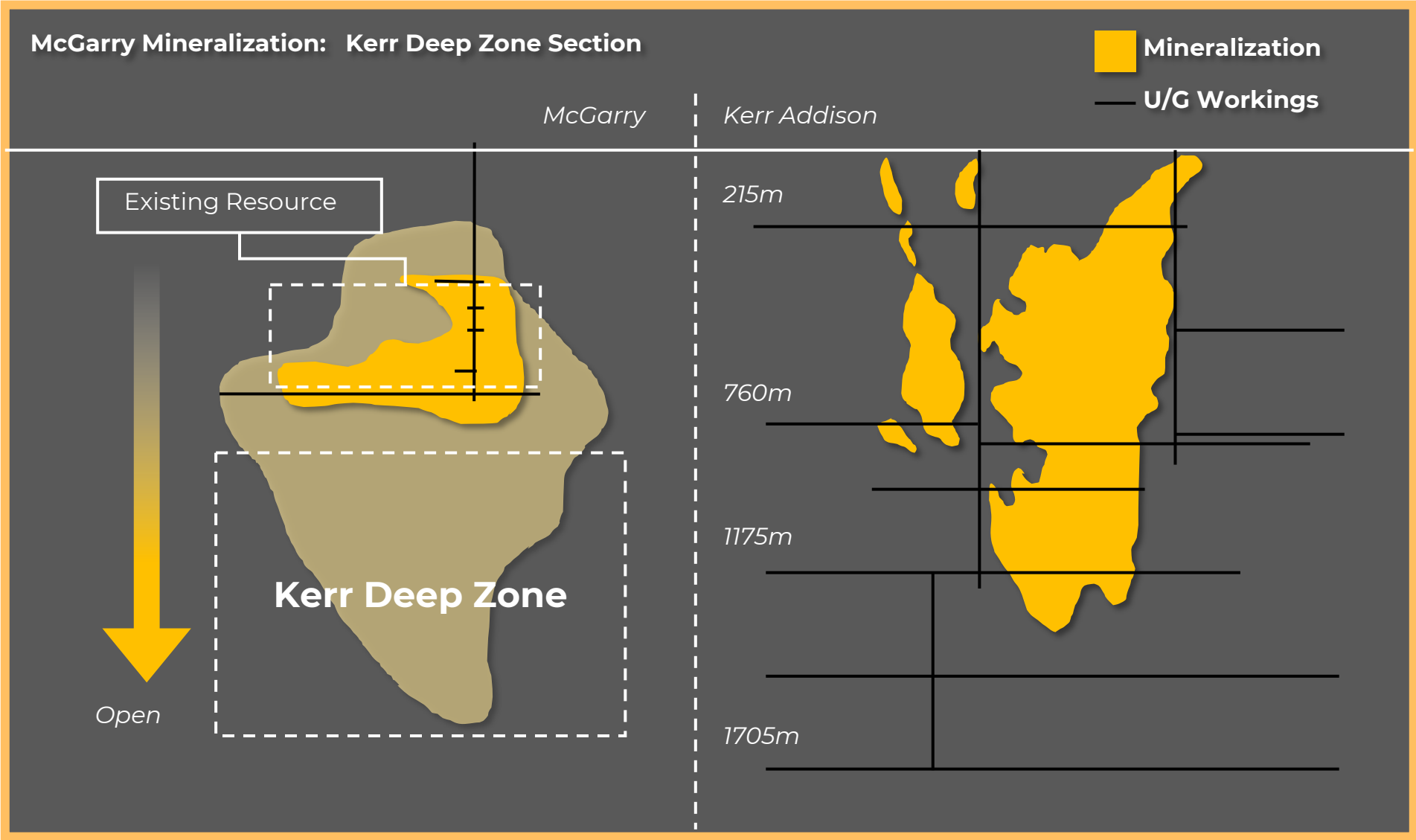
Multiple zones with high-grade sampling.

Zones are on the Cadillac break or splay structures.



KERR DEEP ZONE: HIGH-GRADE, HIGH-VALUE

Extension of the historical Kerr Addison mine at depth.



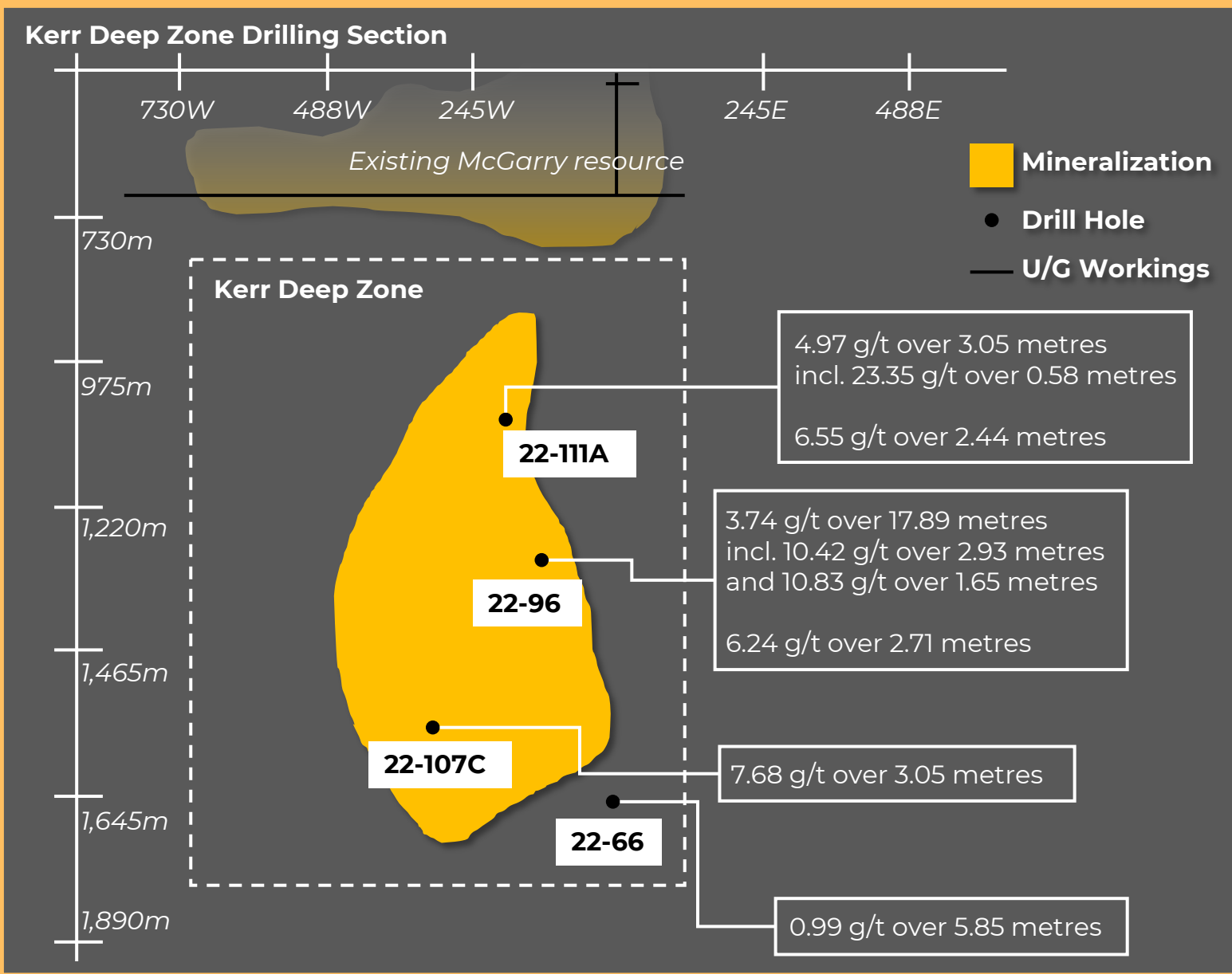
KERR DEEP ZONE: KNOWN HIGH-GRADE MINERALIZATION

Mineralization below and not part of existing resource.

Access deep zone via master hole at surface + wedge drilling at depth.

Notable High-grade Intersections:

Grade (g/t)	Interval (m)	Depth (m)	Section	Hole
5.8	1.95	838	200W	22-94
11	2.74	853	400W	22-73A
6.5	2.47	853	300W	74-C
7.5	2.23	1,006	950W	22W90-4
5.8	2.23	1,036	360W	22-91
5.5	1.92	1,036	550W	74-1D
7.2	1.49	1,067	900W	22W60-9
6.5	2.19	1,067	600W	22-111A
5.8	3.38	1,097	630W	22-111A
4.8	2.53	1,143	600W	22W60-8B
5.1	5.49	1,189	1000W	22-107E
10.3	2.93	1,280	450W	22-96
6.5	2.74	1,295	450W	22-96
6.2	2.71	1,303	450W	22-96
6.9	3.47	1,463	1050W	22-107C

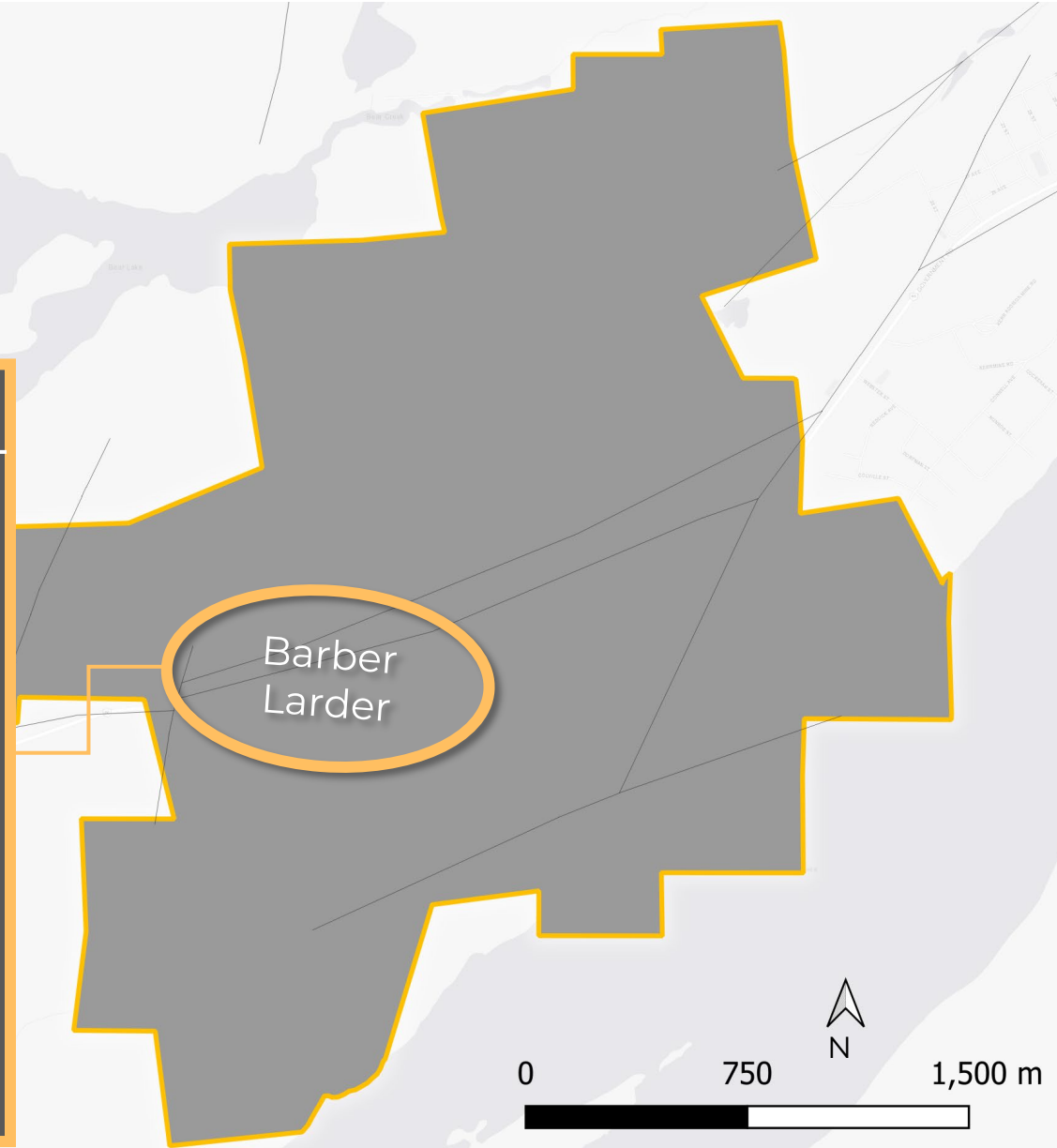
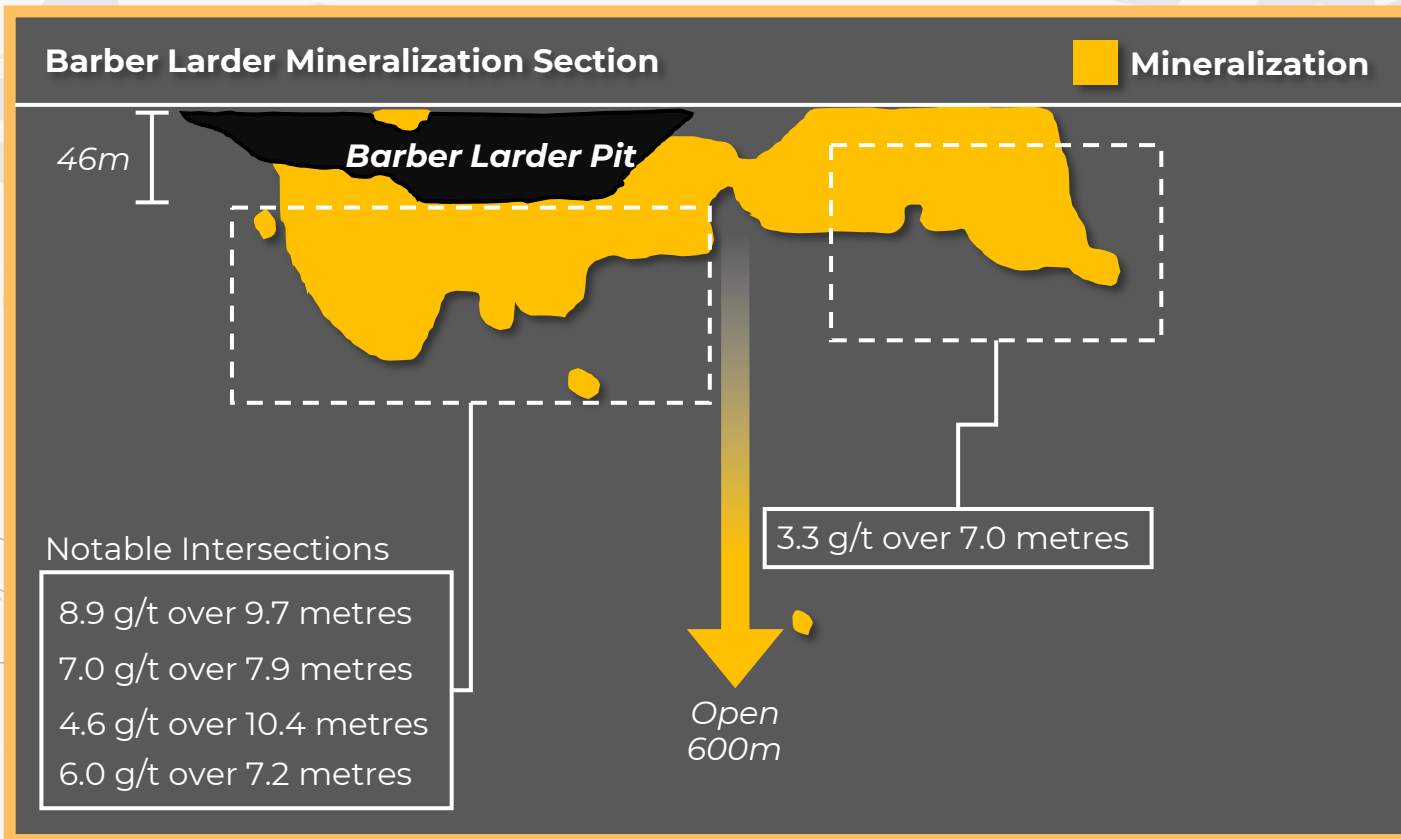


BARBER-LARDER: HIGH-VALUE, NEAR SURFACE

Shallow open pit mine (46 metres deep) in 1987 – 1988.

Deposit open to at least 600m depth at similar grades.

Mineral resource estimate planned for 2026 – 2027.

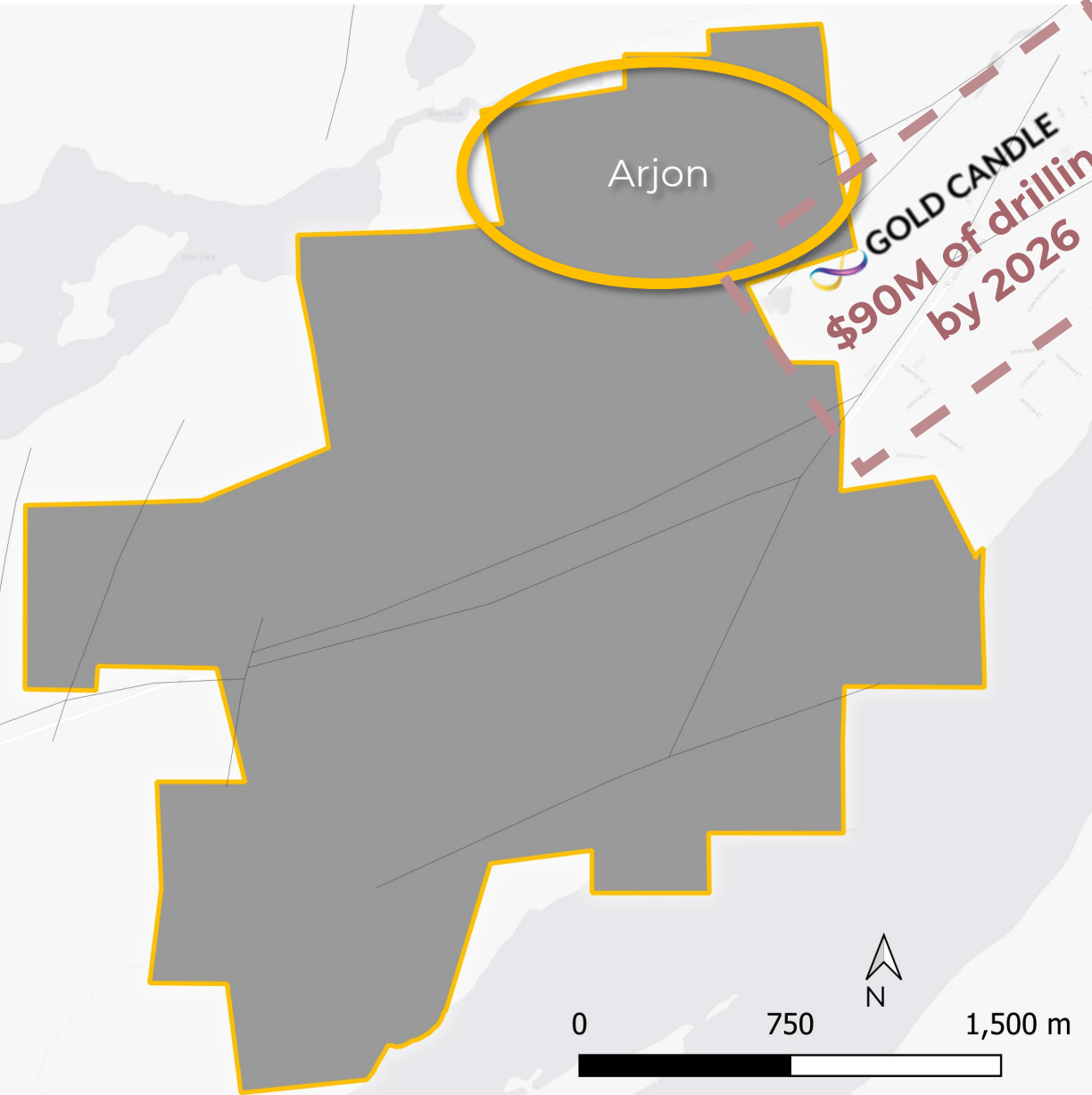


MCGARRY: ARJON SHEAR ZONE

Same host rocks as McGarry and Kerr Addison – green carbonate.

Structures extend northeast into adjacent Kerr Addison property.

Follow-up for intrusion-hosted bulk-minable gold mineralization.



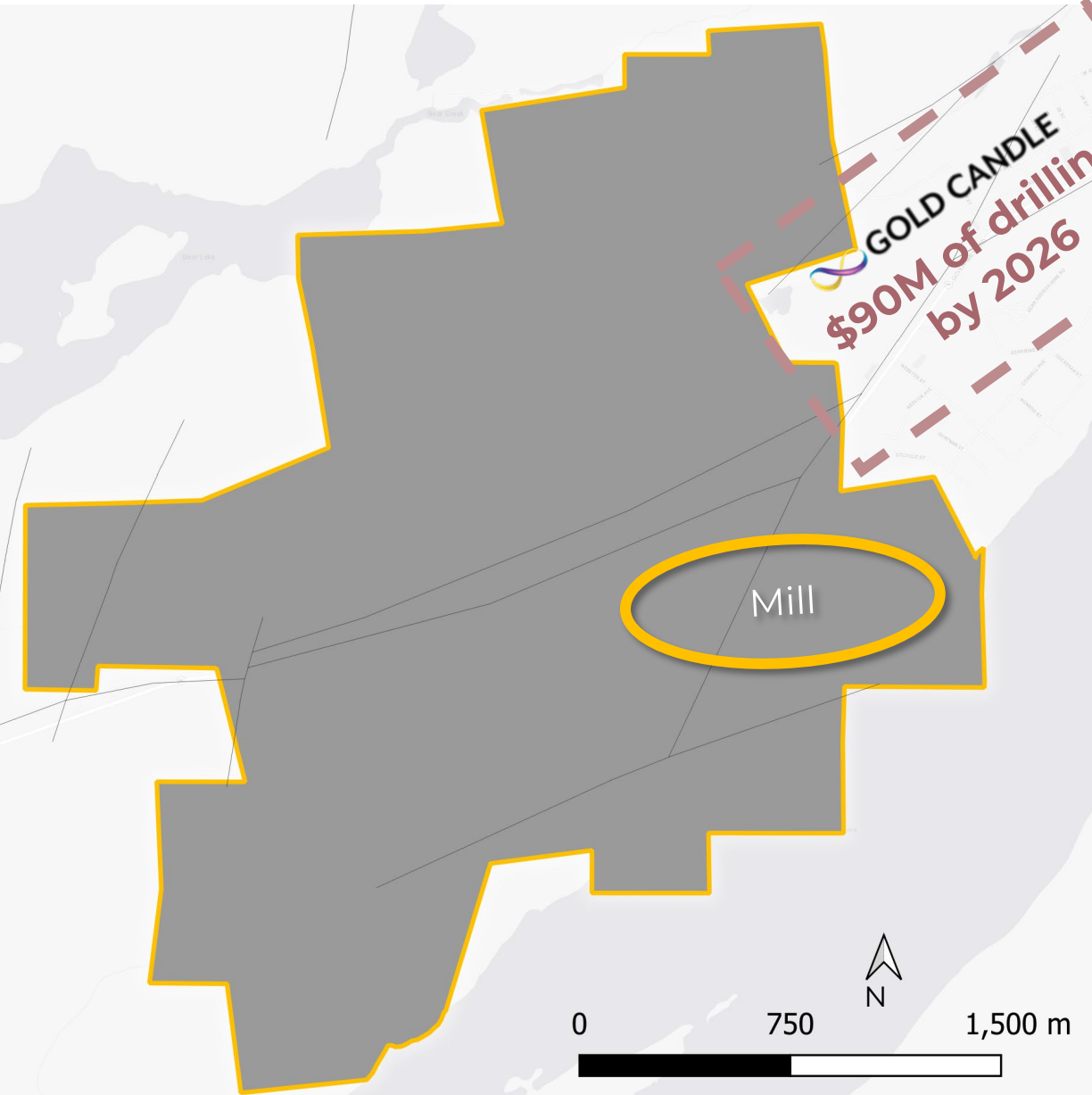
MCGARRY: MILL ZONE

750-metre-long ultramafic unit completely altered to green carbonate.

Historical drilling intersected up to 36.7 g/t gold over 2.1 metres.

Trenched over 75 metres in length indicating mineralization:

- 3.9 g/t gold.
- 15 metres long
- 1.7 metres wide



MCGARRY SHAFT: UNDERGROUND ACCESS TO 700 METRES

\$+40M invested in mining infrastructure. Mined in 2012.

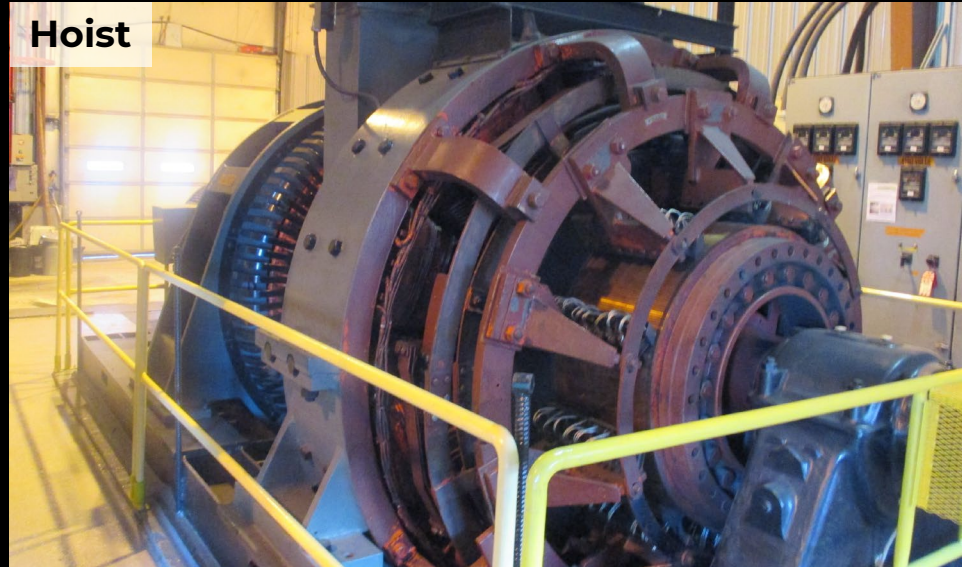


MCGARRY INFRASTRUCTURE

Headframe



Hoist



Power



Offices



GREATER MCGARRY PROJECT IMPLIED VALUATION

Project	Category	Tonnes (Mt)	Grade (g/t)	Gold (Moz)	Implied Valuation (C\$)	In-Situ Valuation (C\$/oz)
Kerr Addison	M&I	69.2	1.5	3.31	\$600 million	\$105.82
	Inferred	55.6	1.3	2.36		
McGarry	M&I	0.45	8.57	0.123		
	Inferred	0.16	5.83	0.030		
Omega	M&I	4.92	1.39	0.219		
	Inferred	4.69	2.42	0.365		

McGarry and Omega have higher grades and proven upside.

McGarry shaft is the quickest way underground for neighbouring operations.

Replacement cost for existing infrastructure at McGarry ~C\$150M.



KERR ADDISON / GOLD CANDLE: BESIDE MCGARRY

Led by Pierre Lassonde (Chairman), Rick Howes (CEO).

2025 Resource Estimate

Open-Pit

Indicated: 2.10M oz Au @ 1.3 g/t Au in 50.5 Mt

Inferred: 1.38M oz Au @ 1.1 g/t Au in 38.9 Mt

Underground

Indicated: 1.20M oz Au @ 2.0 g/t Au in 18.7 Mt

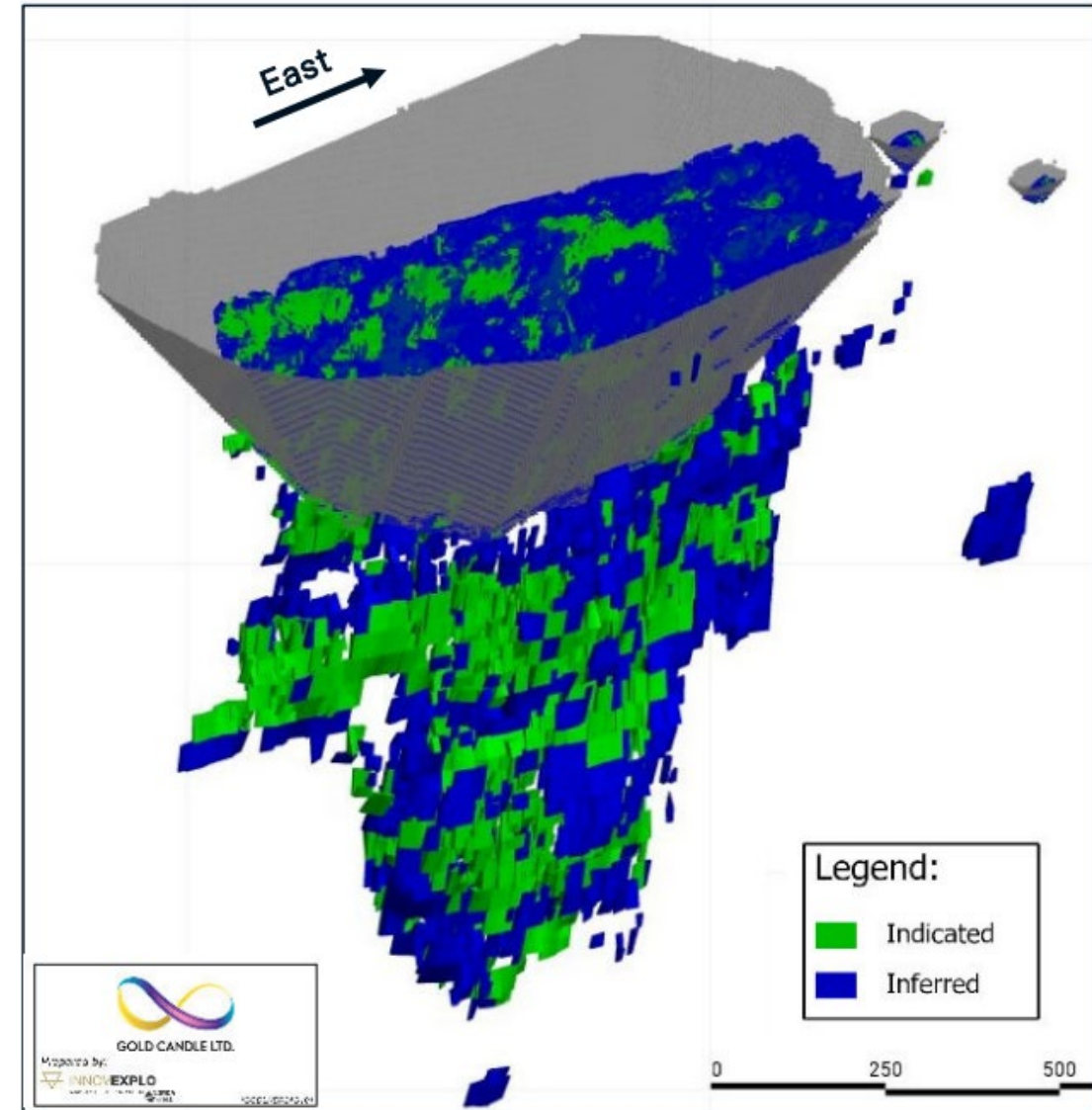
Inferred: 0.98M oz Au @ 1.8 g/t Au in 16.7 Mt

Kerr-Addison Total Resource

Indicated: 3.31M oz Au @ 1.5 g/t Au in 69.2 Mt

Inferred: 2.36M oz Au @ 1.3 g/t Au in 55.6 Mt

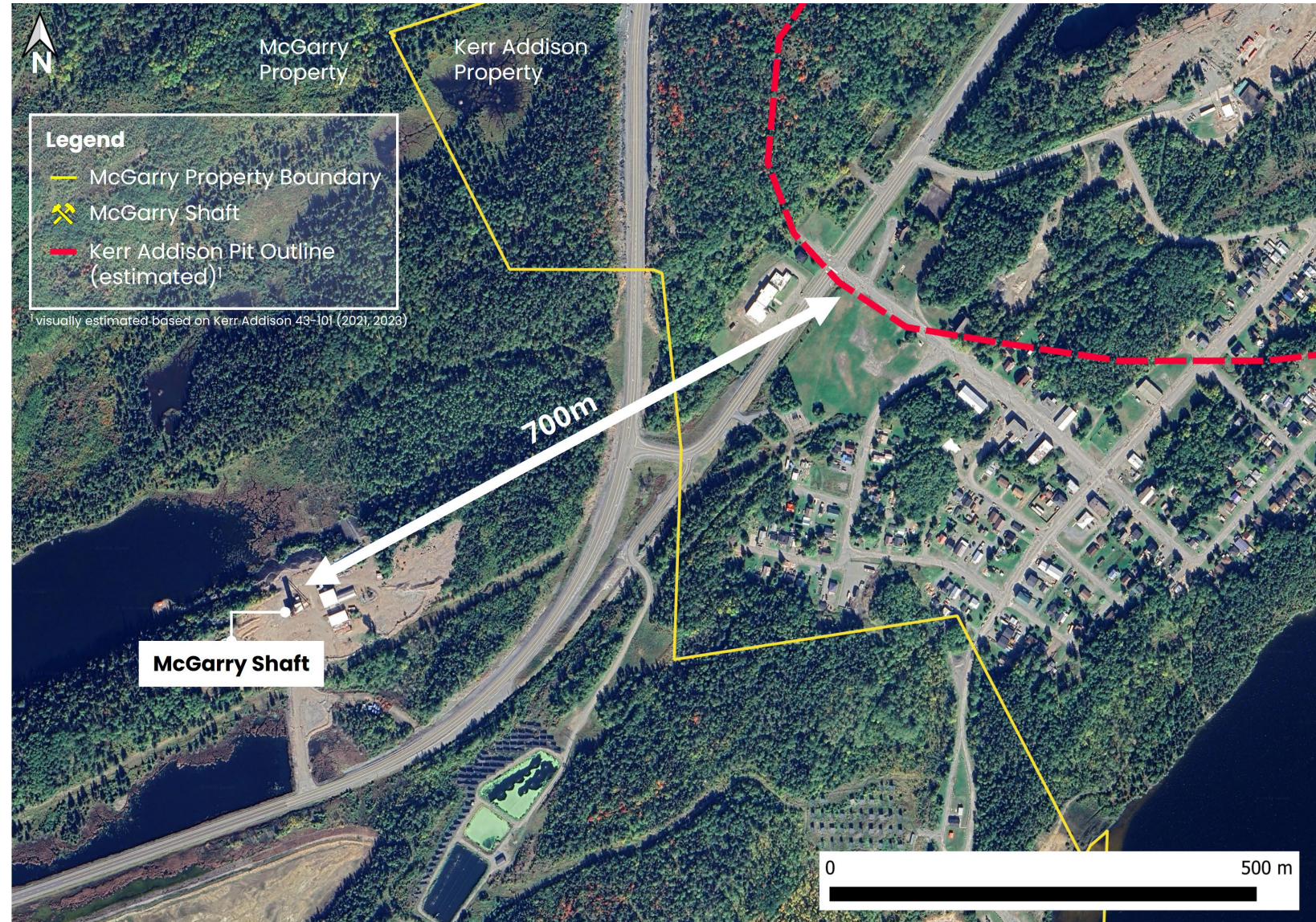
\$90M of drilling by end of 2026 bordering Stardust's McGarry Project.



PROXIMITY OF MCGARRY SHAFT TO KERR ADDISON

McGarry shaft: quickest way to access underground resources at Kerr Addison.

Shaft goes to a depth of 2,250 ft – drifting to Kerr Addison is inexpensive compared to sinking a new shaft.



NEXT STEPS AT MCGARRY: DRILL BABY DRILL + UPDATE MRE

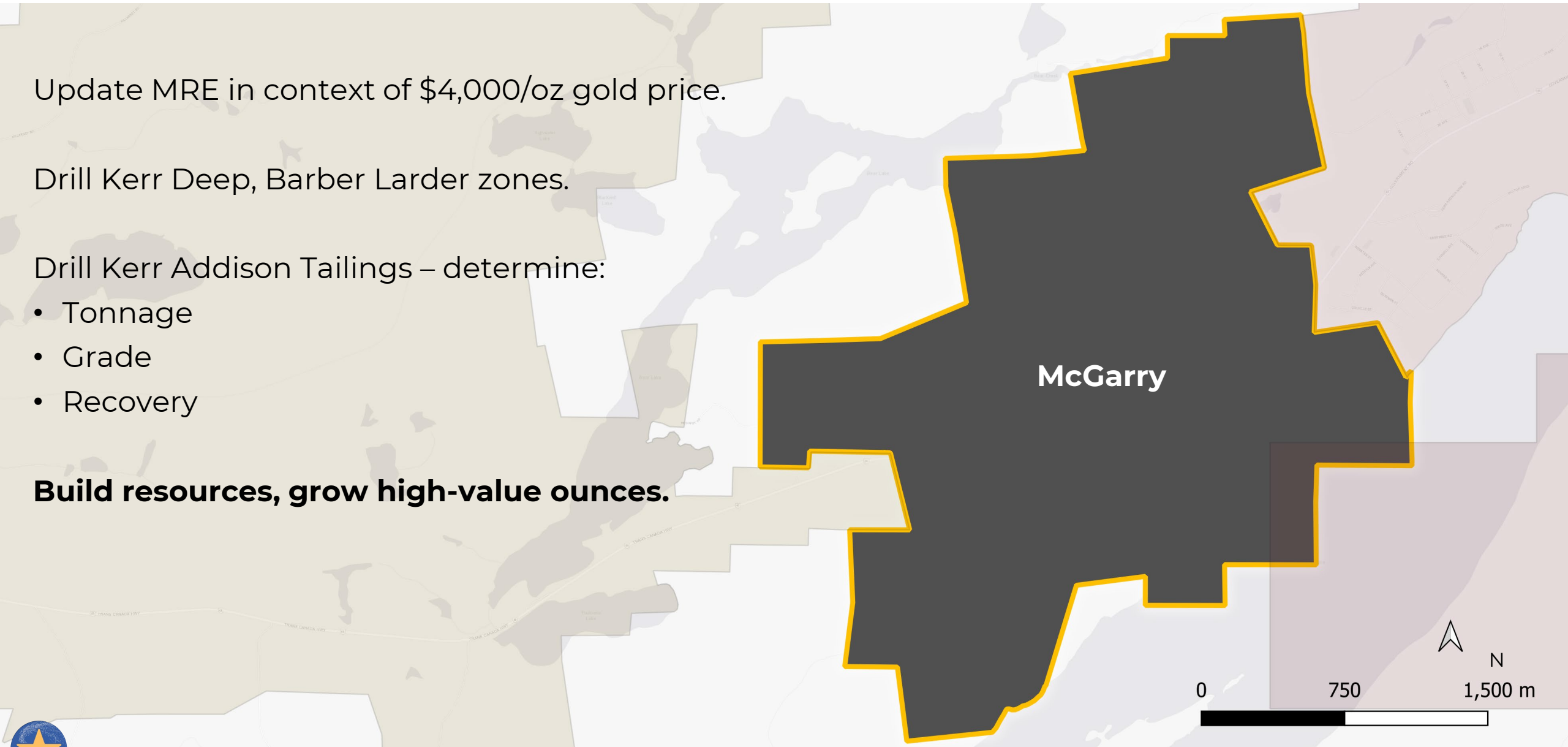
Update MRE in context of \$4,000/oz gold price.

Drill Kerr Deep, Barber Larder zones.

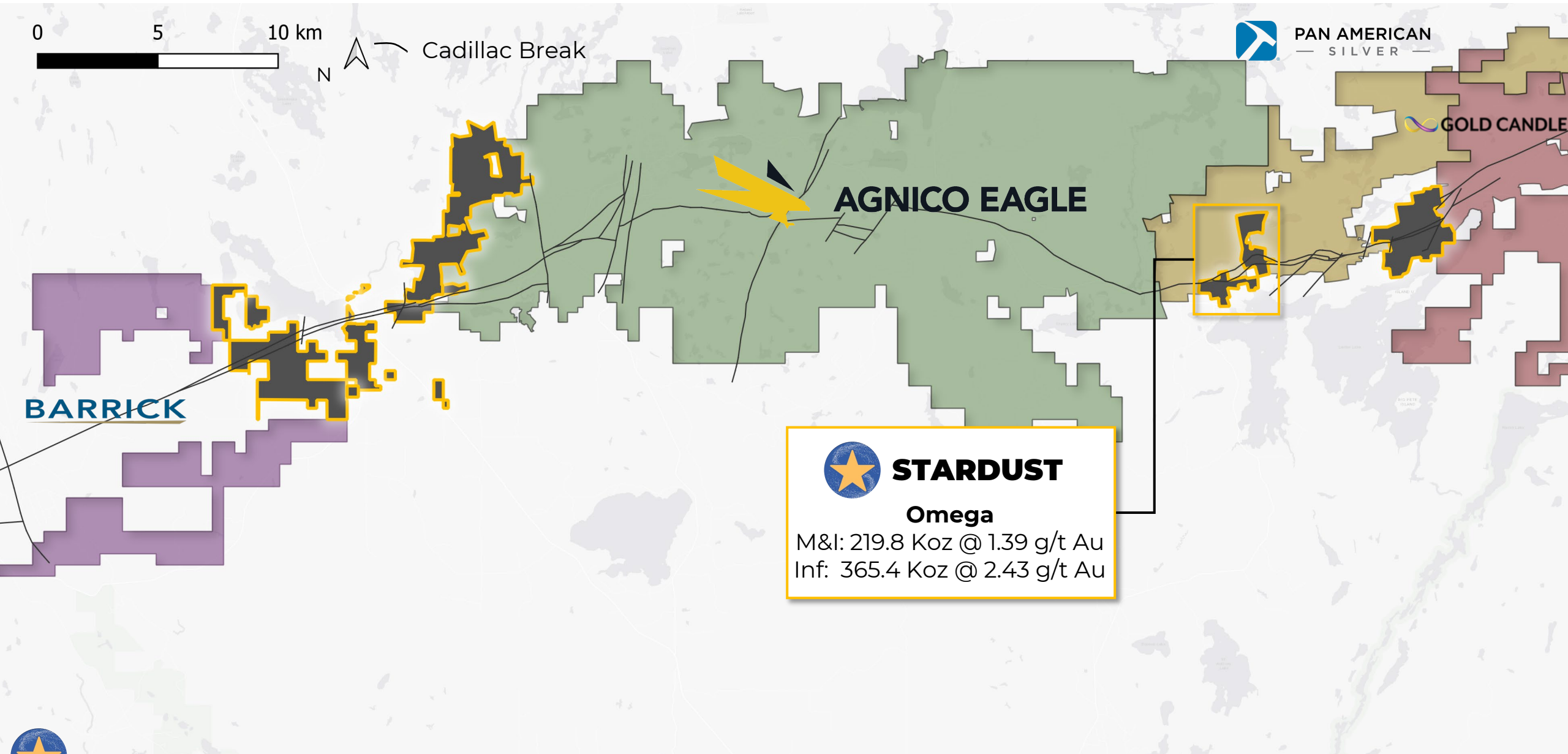
Drill Kerr Addison Tailings – determine:

- Tonnage
- Grade
- Recovery

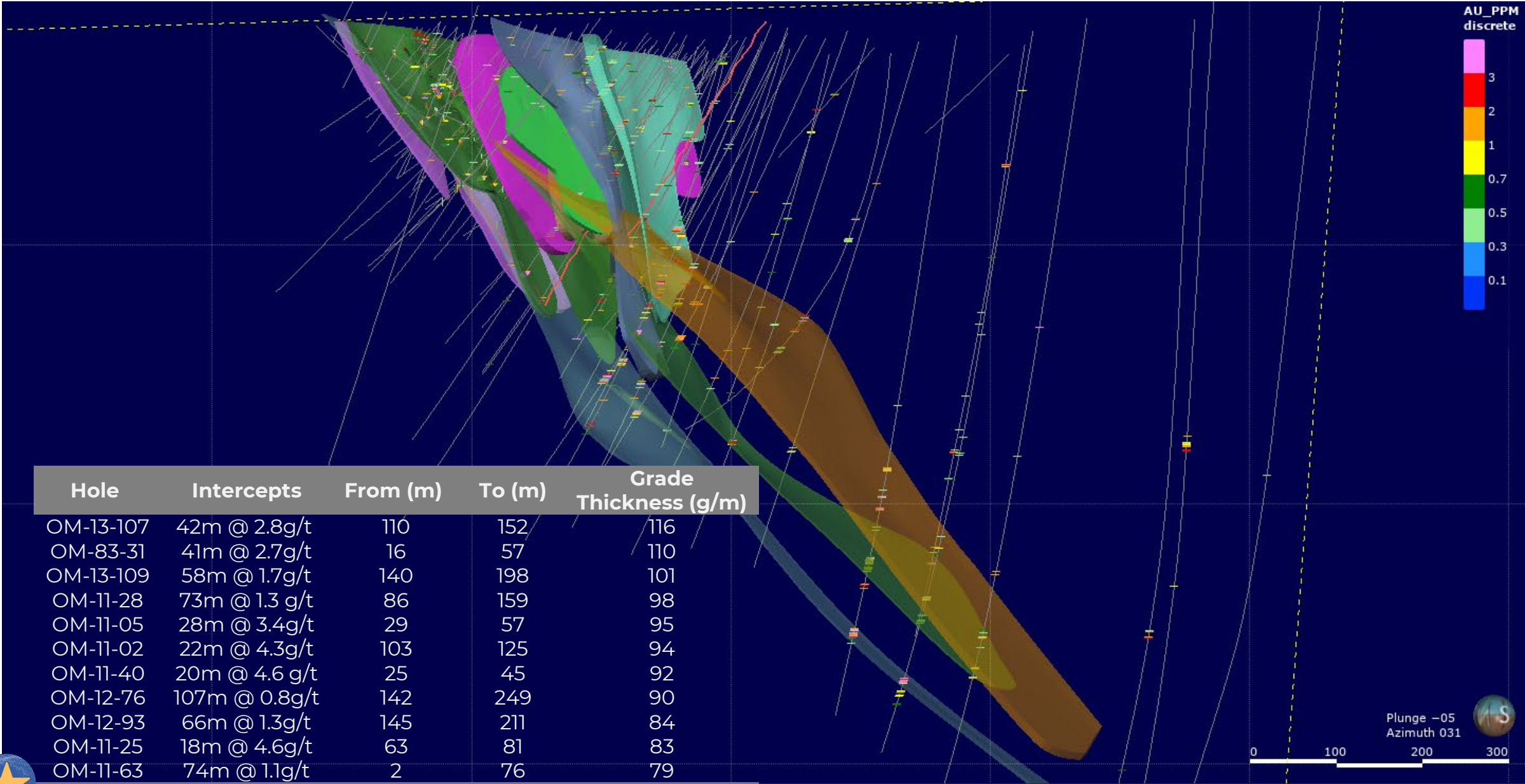
Build resources, grow high-value ounces.



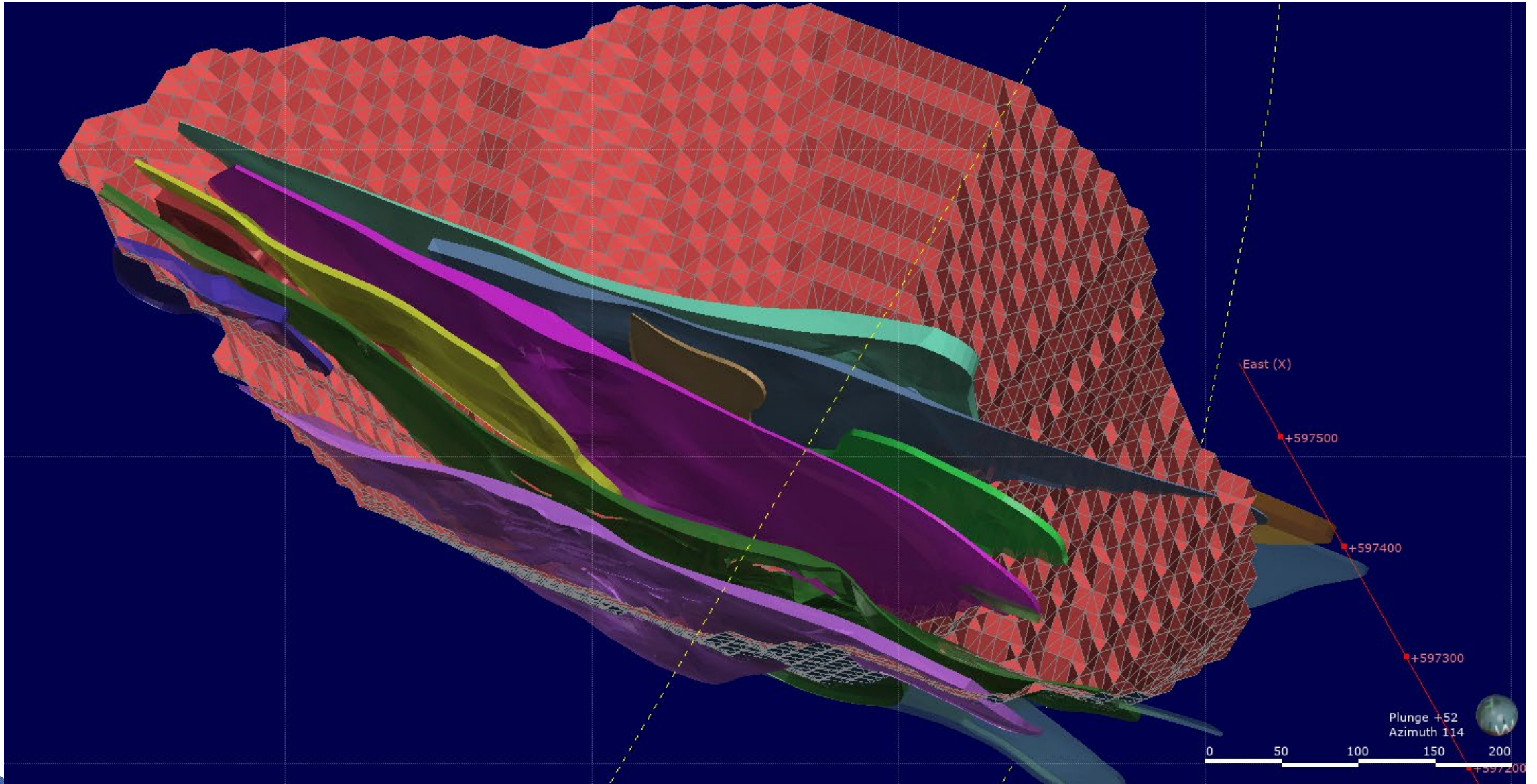
OMEGA PROJECT



OMEGA PROJECT: HIGH VALUE OUNCES, NEAR SURFACE



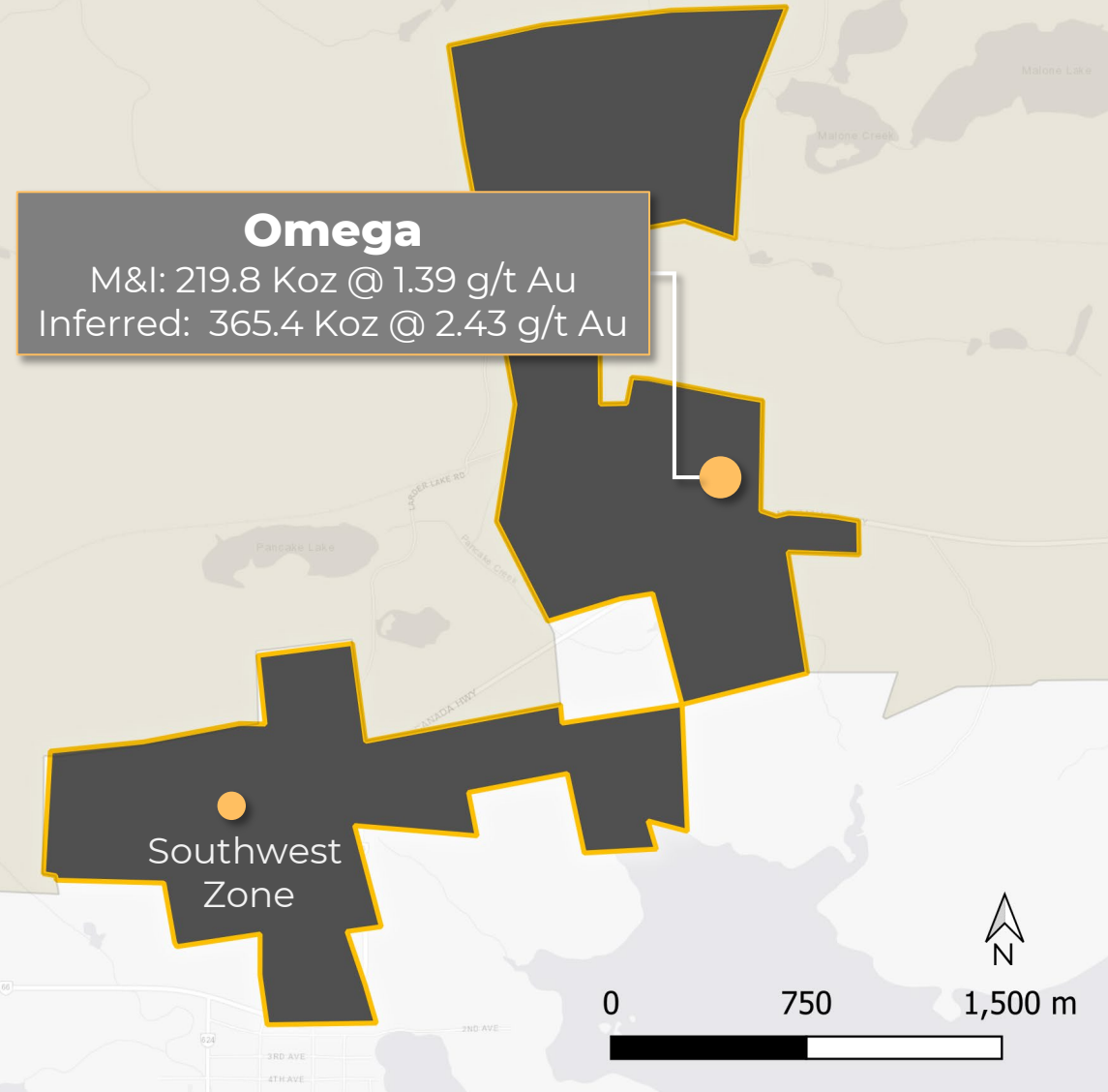
OMEGA'S HIGH VALUE GOLD MINERALIZATION



NEXT STEPS AT OMEGA: DRILL, UPDATE RESOURCE

Omega can potentially reach 1 million ounces without drilling another hole.

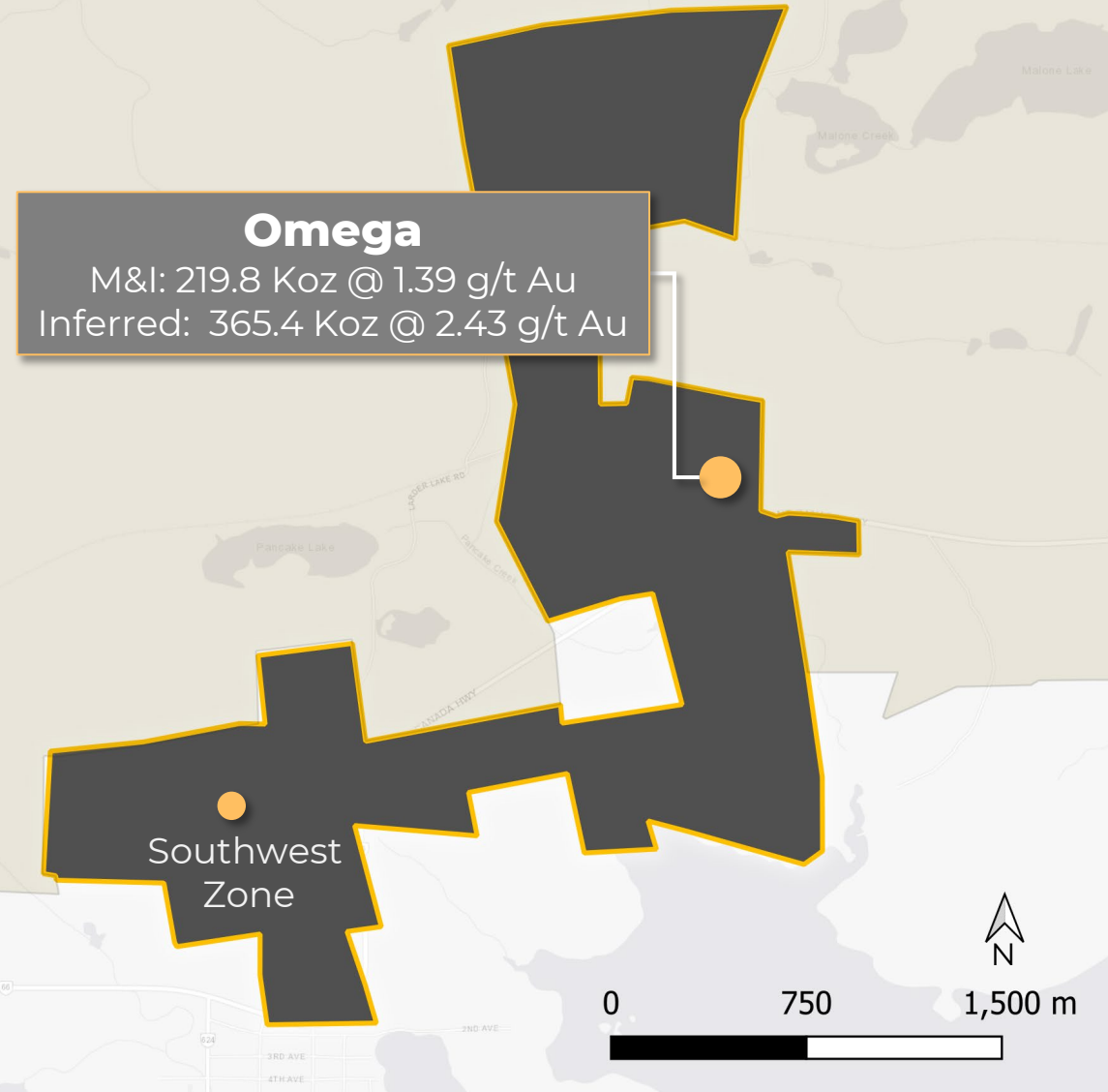
- 
1. Update MRE under \$4,000/oz gold price environment.
 2. Drill test high-grade zones under existing resource and Southwest zone.
 3. Drill tailings – just like McGarry:
 - Tonnage
 - Grade
 - Recoveries



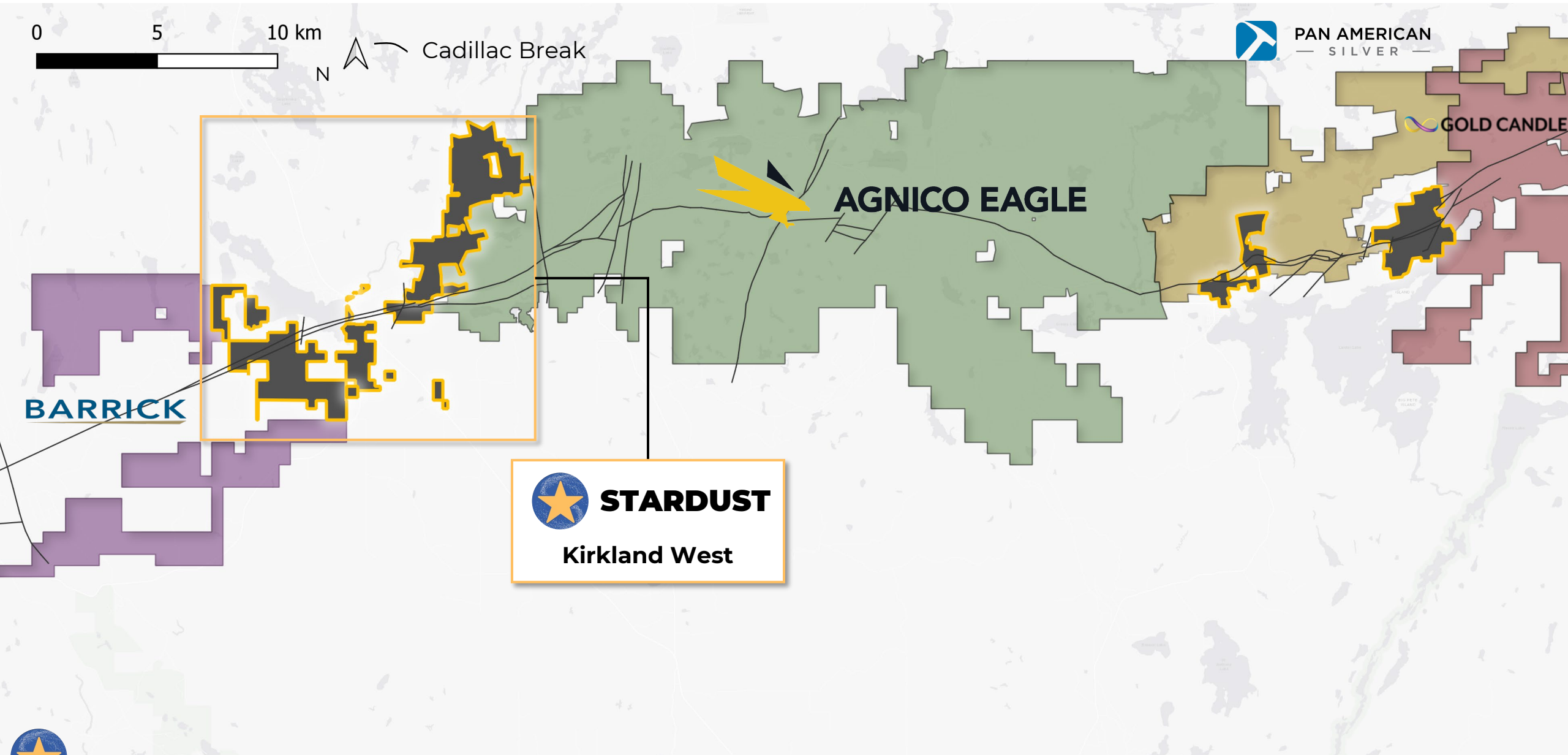
NEXT STEPS AT OMEGA: DRILL, UPDATE RESOURCE

Omega can potentially reach 1 million ounces without drilling another hole.

1. Update MRE under \$4,000/oz gold price environment.
2. Drill test high-grade zones under existing resource and Southwest zone.
3. Drill tailings – just like McGarry:
 - Tonnage
 - Grade
 - Recoveries



KIRKLAND WEST PROJECT



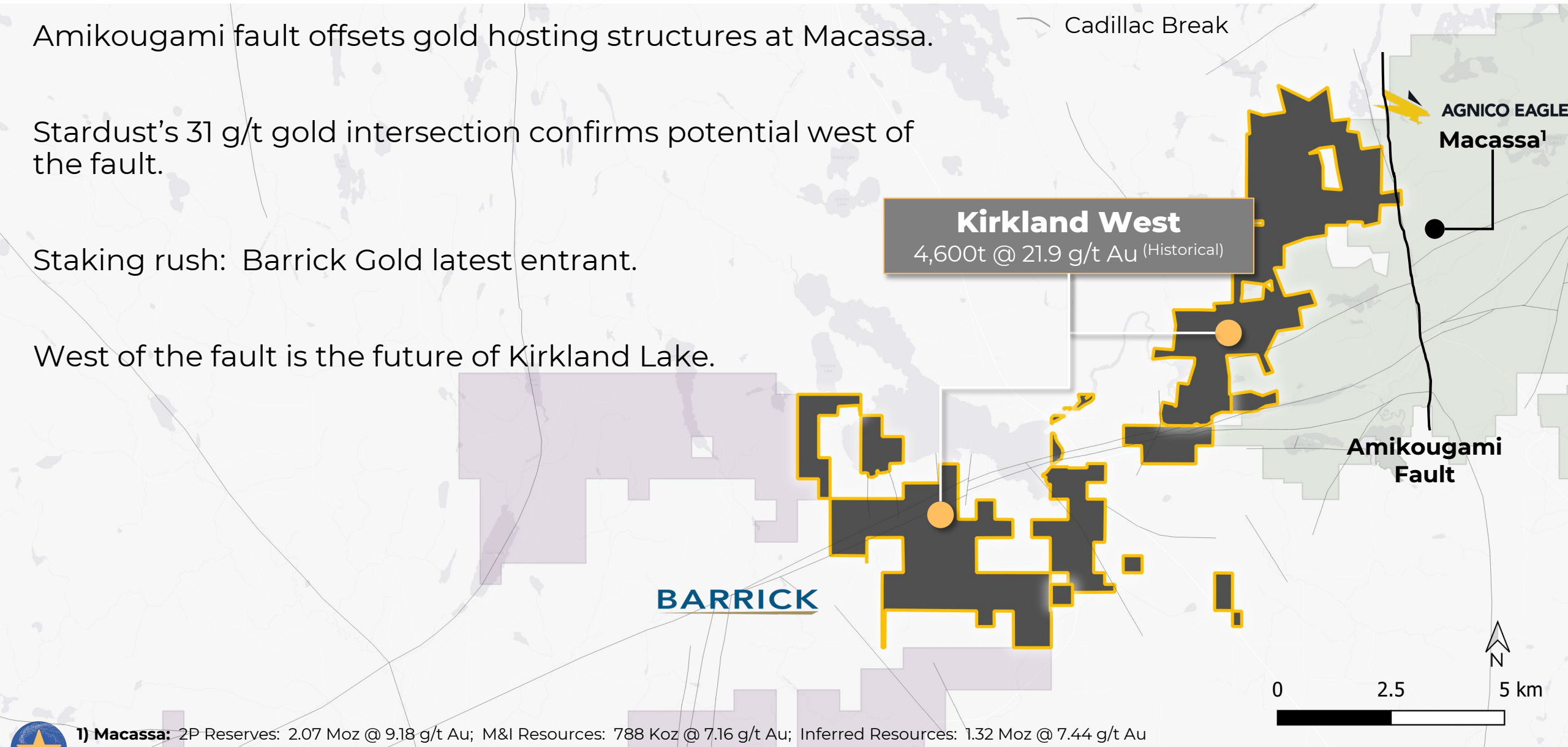
KIRKLAND WEST: WEST OF THE AMIKOUGAMI FAULT

Amikougami fault offsets gold hosting structures at Macassa.

Stardust's 31 g/t gold intersection confirms potential west of the fault.

Staking rush: Barrick Gold latest entrant.

West of the fault is the future of Kirkland Lake.



GOLDIE: EMERGING GOLD DISTRICT

District scale adjacent to Delta Resources' Delta-1 project.

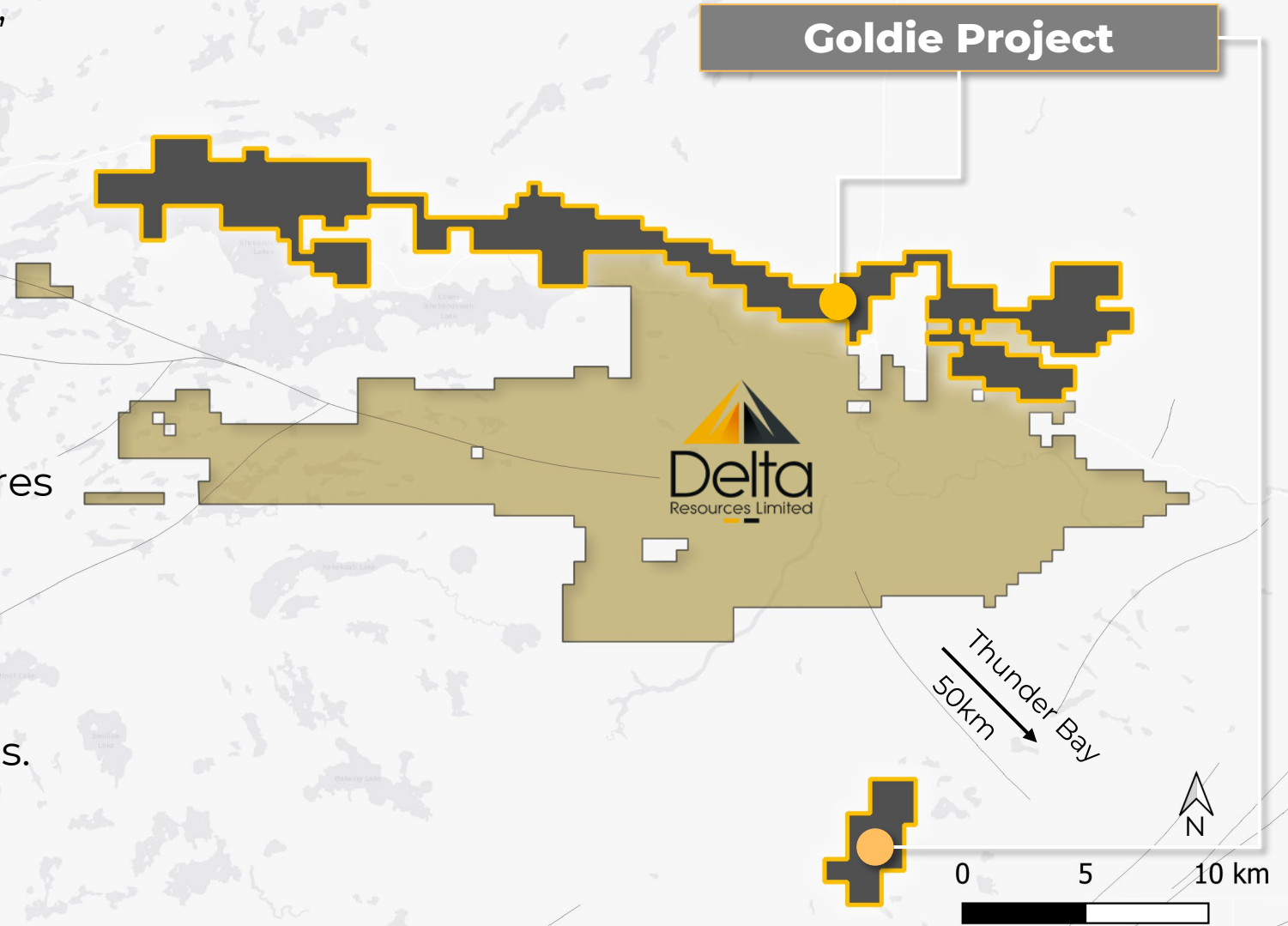
Direct highway access.

High-grade gold intersections:

2.02 g/t gold over 14 metres from 153 metres

16.6 g/t gold over 1 metre from 70 metres

1.13 g/t gold over 16 metres from 48 metres.



STARDUST METALS: A RE-RATING IS IN ORDER

- High value ounces in a proven gold camp.
- Strategic growth plan to expand resources.
- New focused strategy led by Stephen Stewart & Charles Beaudry.
- Significantly undervalued relative to Peer Group.

Stardust is significantly undervalued relative to peer group.

Select Ontario Gold Projects			Nov 4	EV/AuEq (US\$/oz)	AuEq Resources (Moz)	
Company	Asset	Stage	EV (C\$M)	Total	Total	Grade (g/t)
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STLLR Gold	Tower + Colomac	PEA	\$176	\$10.93	16.1	1.15
Average				\$45.64		
Stardust	McGarry + Mirado	Resource				

MANAGEMENT & BOARD



**Stephen Stewart,
CEO & Chairman**

- Founder & Chair of Ore Group
- Focused on M&A, exploration & development of resource assets



**Charles Beaudry
P. Geo, VP Exploration**

- +35 years as a geologist across the globe.
- 17 years with Noranda-Falconbridge-Xstrata
- Prev. GM of New Business Opportunities at IAMGOLD.



**Michael Mansfield
Director**

- +20 years as an investment advisor.
- VP investment professional at Industrial Alliance Securities.



**Joel Friedman,
CFO**

- CPA, CA with +10 years experience in the Mining Industry
- Ore Group CFO



**Andrew Stewart
VP Corporate Development**

- +5 years in Ore Group.
- BA Business (Bishops University)
- Certificate in Mineral Exploration (Haileybury School of Mines)



**Anthony Moreau
CFA, Director**

- 14 years of experience in the mining industry
- YMP Toronto and co-founder of the YMP Scholarship Fund



**Alexander Stewart,
Director**

- +40 years in securities law and resource investment.
- Founder behind several projects including Cote Lake, Eagle One.



**Antoine Schwartzmann
P. Geo, Project Geologist**

- Ex-Newmont geologist in French Guyana.
- +10 years of exploration experience.



STARDUST CORPORATE OVERVIEW

Corporate Overview	
CSE	ZIGY: CSE
Shares Outstanding	35.7 M*
Share Price (2025/11/03) (CAD)	\$0.225
Cash In Treasury (CAD)	~\$2.9 M

Board & Management	
Stephen Stewart	Chairman
Joel Friedman	CFO
Charles Beaudry	VP Exploration, Director
Andrew Stewart	VP Corporate Development
Antoine Schwartzmann	Geology Manager
Alexander Stewart	Director
Anthony Moreau	Director
Michael Mansfield	Director



FORWARD LOOKING STATEMENTS

WE ARE IN THE MINERAL EXPLORATION AND DEVELOPMENT BUSINESS. IT IS INHERENTLY RISKY, AND ALL INVESTORS SHOULD BE KEENLY AWARE OF THIS

This presentation contains forward-looking statements and forward-looking information (collectively referred to herein as “forward-looking statements”) within the meaning of applicable securities laws. All statements, other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identifiable by use of words such as “may”, “will”, “could”, “should”, “can”, “continue”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “plan”, “grow”, “strategy” or “project” or the negative of these words or other variations on these words or comparable terminology or similar words suggesting future outcomes. In particular, this presentation contains forward looking statements relating to strategic plans along with other activities, events or developments that Stardust Metals Corp. (“**Stardust**”) believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves). The forward-looking statements regarding Stardust are based on certain key expectations and assumptions of Stardust concerning production and prices, business prospects, strategies, mineral reserves and mineral resources, anticipated grades, recovery rates, regulatory developments, exchange rates, commodity prices, tax laws, the sufficiency of budgeted expenditures in carrying out planned activities, the availability and cost of labour and services and the ability to obtain financing on acceptable terms and the actual results of exploratory activity being equivalent to or better than estimated results, all of which are subject to change based on market conditions and potential timing delays. Although management of Stardust consider these assumptions to be reasonable based on information currently available to them, they are inherently subject to significant business, economic and competitive uncertainties, and contingencies and may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties (both general and specific) and risks that forward-looking statements will not be achieved. Undue reliance should not be placed on forward-looking statements, as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations and anticipations, estimates and intentions expressed in the forward-looking statements, including among other things inability to meet current and future obligations; inability to implement Stardust’s business strategy effectively; general economic and market factors, including business competition, changes in government regulations; volatility in the market prices; failure to establish estimated mineral resources; the possibility that future exploration results will not be consistent with Stardust’s expectations; the actual results of exploration, development and operational activities; engineering, technical and processing problems; liabilities and risks, including engineering liabilities and risks; changes in project parameters as plans continue to be refined; access to capital markets; interest and currency exchange rates; technological developments; general political and social uncertainties; lack of insurance; delay or failure to receive regulatory approvals, including necessary permits and licenses; changes in legislation; timing and availability of external financing on acceptable terms; and lack of qualified, skilled labour or loss of key individuals. Readers are cautioned that the foregoing list is not exhaustive.

Any forward-looking statement speaks only as of the date on which it is made. Stardust disclaims any intention or obligation to update or revise any forward looking statements and future oriented financial information contained in this Presentation, whether as a result of new information, future events or otherwise, unless required pursuant to applicable law. Readers are cautioned that the forward looking statements and future oriented financial information contained in this Presentation should not be used for purposes other than for which it is disclosed herein. Readers are cautioned that reliance on such information may not be appropriate for other purposes.

All currency numbers are in \$CAD unless otherwise stated.

QP STATEMENT

The technical information contained in this presentation has been reviewed and approved by Charles Beaudry, who is considered to be a Qualified Person as defined in “National Instrument 43-101, Standards of Disclosure for Mineral Projects.”





Contact

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ss Stewart@oregroup.ca

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UPPER BEAVER / AGNICO EAGLE: 6KM NORTH OF OMEGA

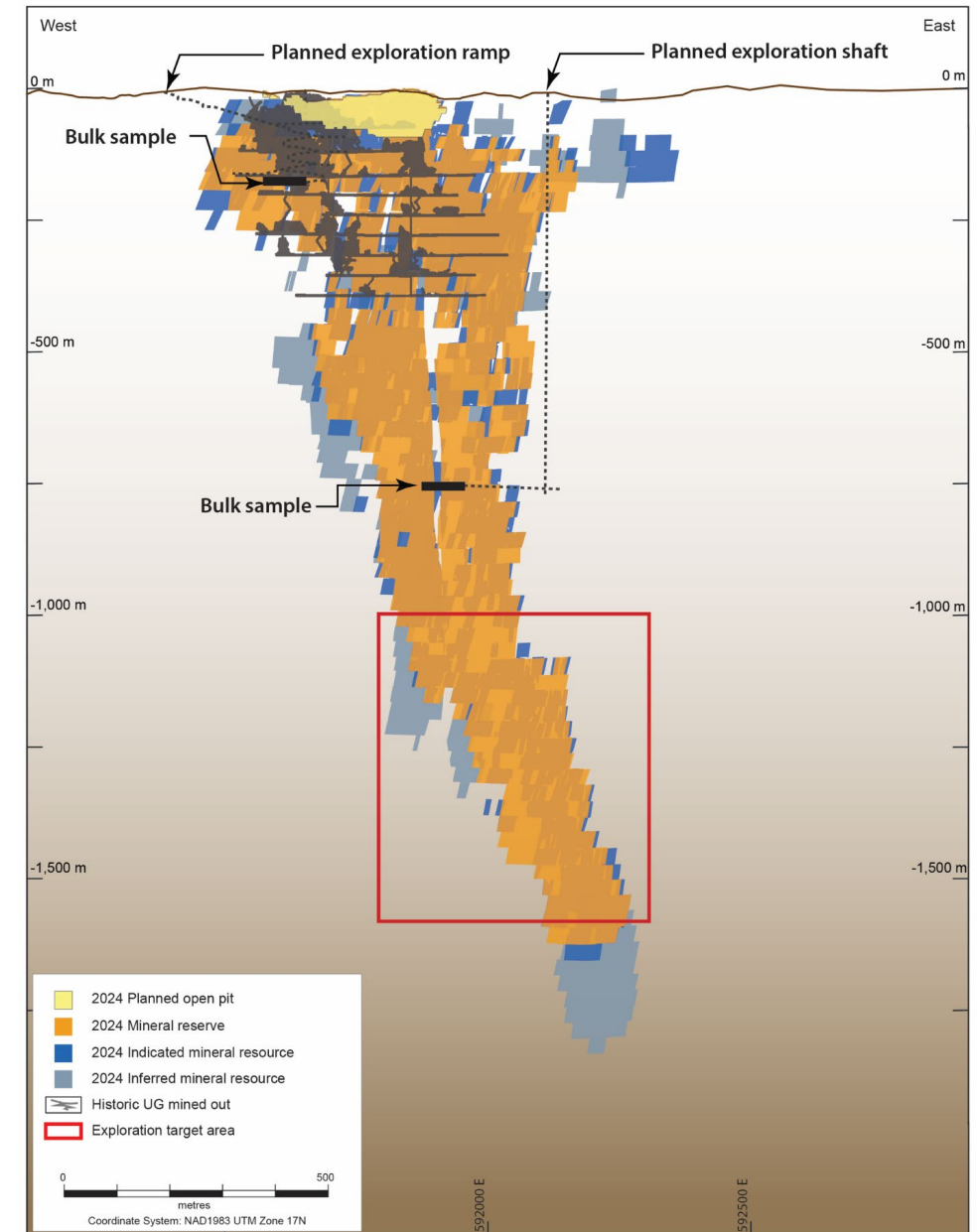
2024 Resource Estimate:

Probable: 23,181 kt @ 3.71 g/t gold, (2,768 Koz), 0.24% copper (54,930 tonnes)

Indicated: 7,564 kt @ 2.03 g/t gold (495 Koz), 0.16% copper (12,118 tonnes)

Inferred: 2,953 kt @ 4.12 g/t gold (391 Koz), 0.36% copper (10,649 tonnes)

Shaft sinking in Q4 2025.



MACASSA / AGNICO EAGLE: BESIDE KIRKLAND WEST

2024 Resource Estimate:

Proven & Probable: 7,027 kt @ 9.18 g/t gold (2,074 Koz)

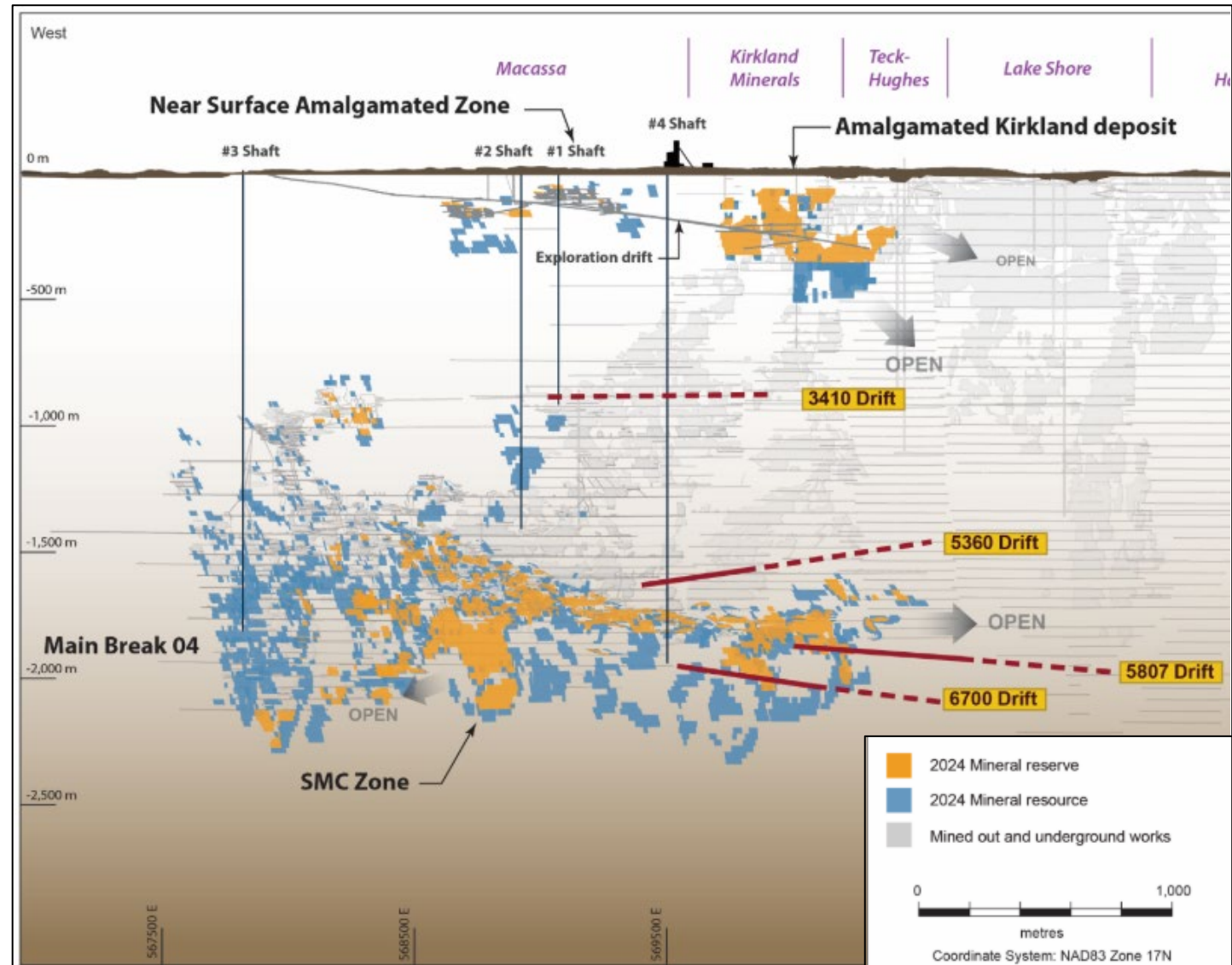
Measured & Indicated: 3,422 kt @ 7.16 g/t gold (788 Koz)

Inferred: 5,524 kt @ 7.44 g/t gold (1,322 Koz)

One of the highest-grade gold mines in the world:

279 koz produced in 2024 at 15.55 g/t.

Kirkland Lake orebody dipping westwards towards Stardust's Kirkland West.



THE LARGER MCGARRY PROJECT

High value ounces beside Kerr Addison and Pan American Silver's Larder deposits.

Historical Production

Mine	Tonnes Milled	Production (oz Au)	Grade (g/t)	Years of Production
Omega	1,469,650	214,000	4.14	1913, 26-28, 36-47
Barber Larder (Open Pit)		77,000	3.73	1987
Chesterville	2,966,600	359,000	3.42	
Kerr Addison	36,706,670	10,457,000	8.05	
"Green Carbonate Ore"	14,560,000		7.25	1938-1996
Pyritic "Flow Ore"	22,750,000		10.26	

McGarry Deposit High Value Ounces

M&I: 123 Koz @ 8.57 g/t Au
Inferred: 30 Koz @ 5.83 g/t Au

 GOLD CANDLE
Kerr Addison

 PAN AMERICAN
— SILVER —
Larder

Omega Deposit High Value Ounces

M&I: 219.8 Koz @ 1.39 g/t Au
Inf: 365.4 Koz @ 2.43 g/t Au

0 1,000 2,000 m