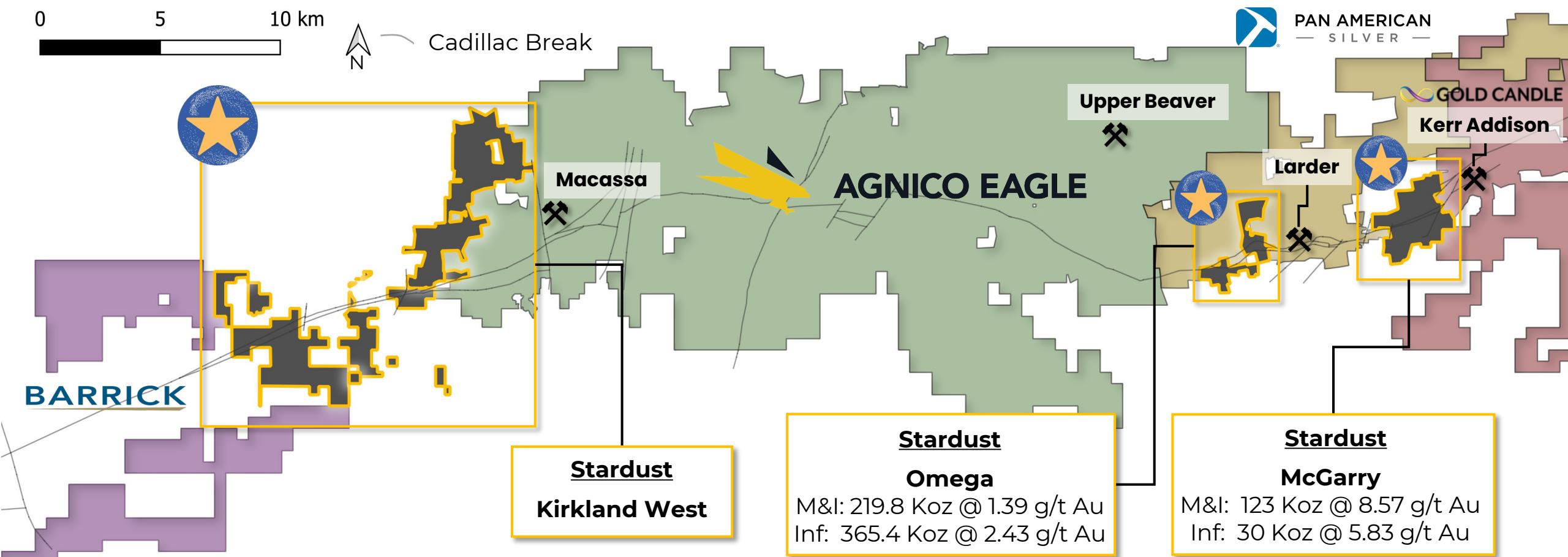




# STARDUST METAL

## Unlocking Legacy Assets on the Cadillac Break

# ADVANCING ASSETS IN THE WORLD-CLASS KIRKLAND LAKE CAMP



**BARRICK**  
Exploration

**STARDUST**  
Kirkland West

**AGNICO EAGLE**  
Macassa  
Upper Beaver

**STARDUST**  
Omega

PAN AMERICAN  
SILVER

**STARDUST**  
McGarry

**GOLD CANDLE**  
Kerr Addison

# MULTIPLE ASSETS ON THE CADILLAC BREAK

- Assets located in an active Abitibi consolidation corridor with strong precedent for resource expansion, monetization and strategic transactions
- Significant Discovery Upside.
- Near-Term Value from Historic Tailings.
- Established Resources with Expansion Potential under Current Gold Pricing.



# COMPARABLE CANADIAN GOLD PROJECTS

**Stardust is significantly undervalued relative to peer group.**

Select Ontario Gold Projects			Jan 27	EV/AuEq (US\$/oz)	AuEq Resources (Moz)	
Company	Asset	Stage	EV (C\$M)	Total	Total	Grade (g/t)
Goldshore Resources	Moss Lake	Resource	\$558	\$83.28	6.7	1.13
Gold Candle	Kerr Addison	Resource	\$465	\$81.58	5.7	1.41
Mayfair Gold	Fenn-Gibb	Resource	\$367	\$81.56	4.5	0.73
STLLR Gold	Tower + Colomac	PEA	\$268	\$16.65	16.1	1.15
Average				\$65.77		
<b>Stardust</b>	<b>McGarry + Omega</b>	<b>Resource</b>	<b>\$10</b>	<b>\$14.28</b>	<b>0.7</b>	<b>2.5</b>

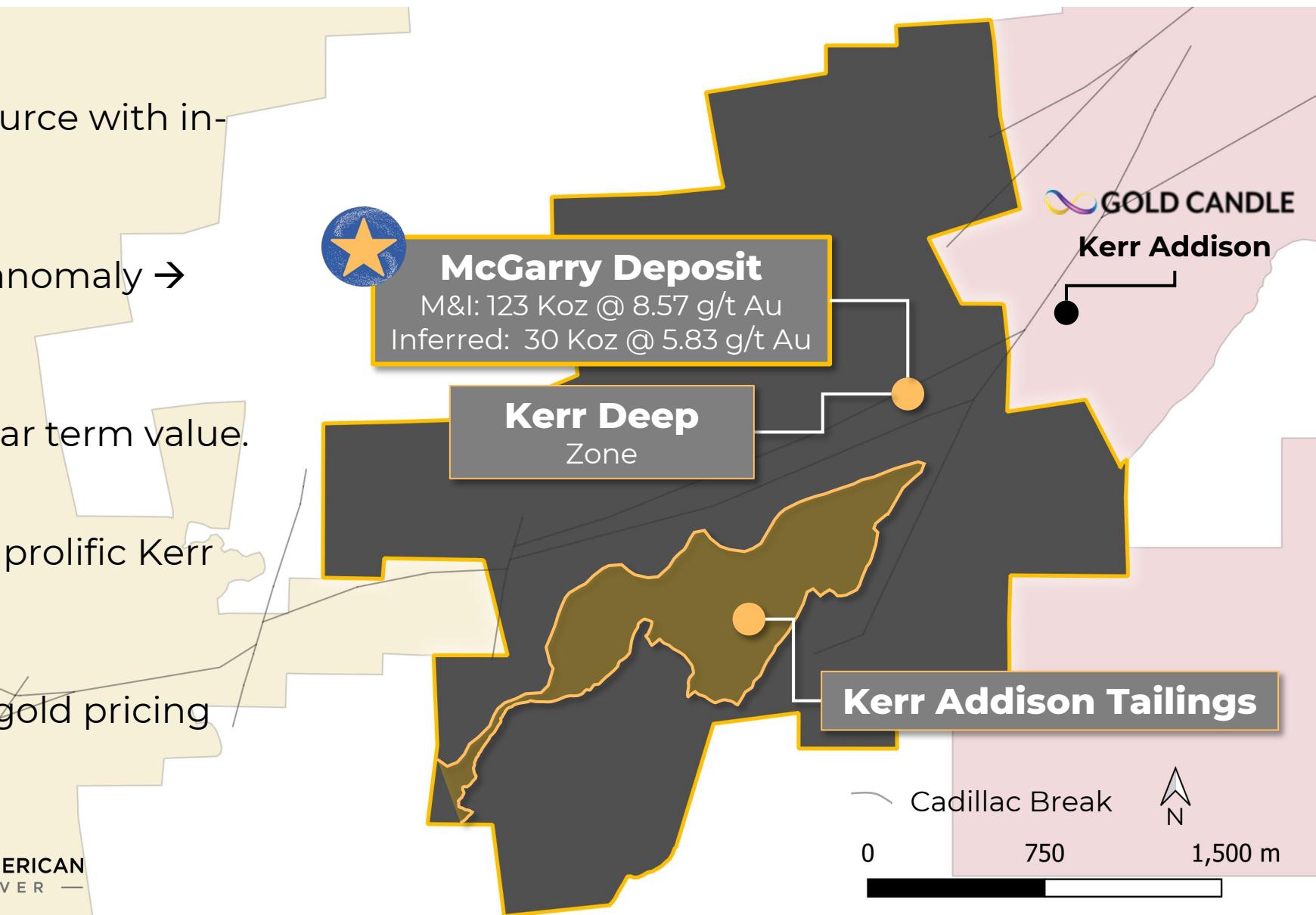


# MCGARRY PROJECT – OVERVIEW

- Known high-grade gold resource with in-place mining infrastructure.
- Large, untested geophysical anomaly → blue sky upside.
- Tailings reprocessing adds near term value.
- Kerr Deep → extension of the prolific Kerr Addison (11 Moz @ 9 g/t).
- Updated MRE under current gold pricing for upside optionality.

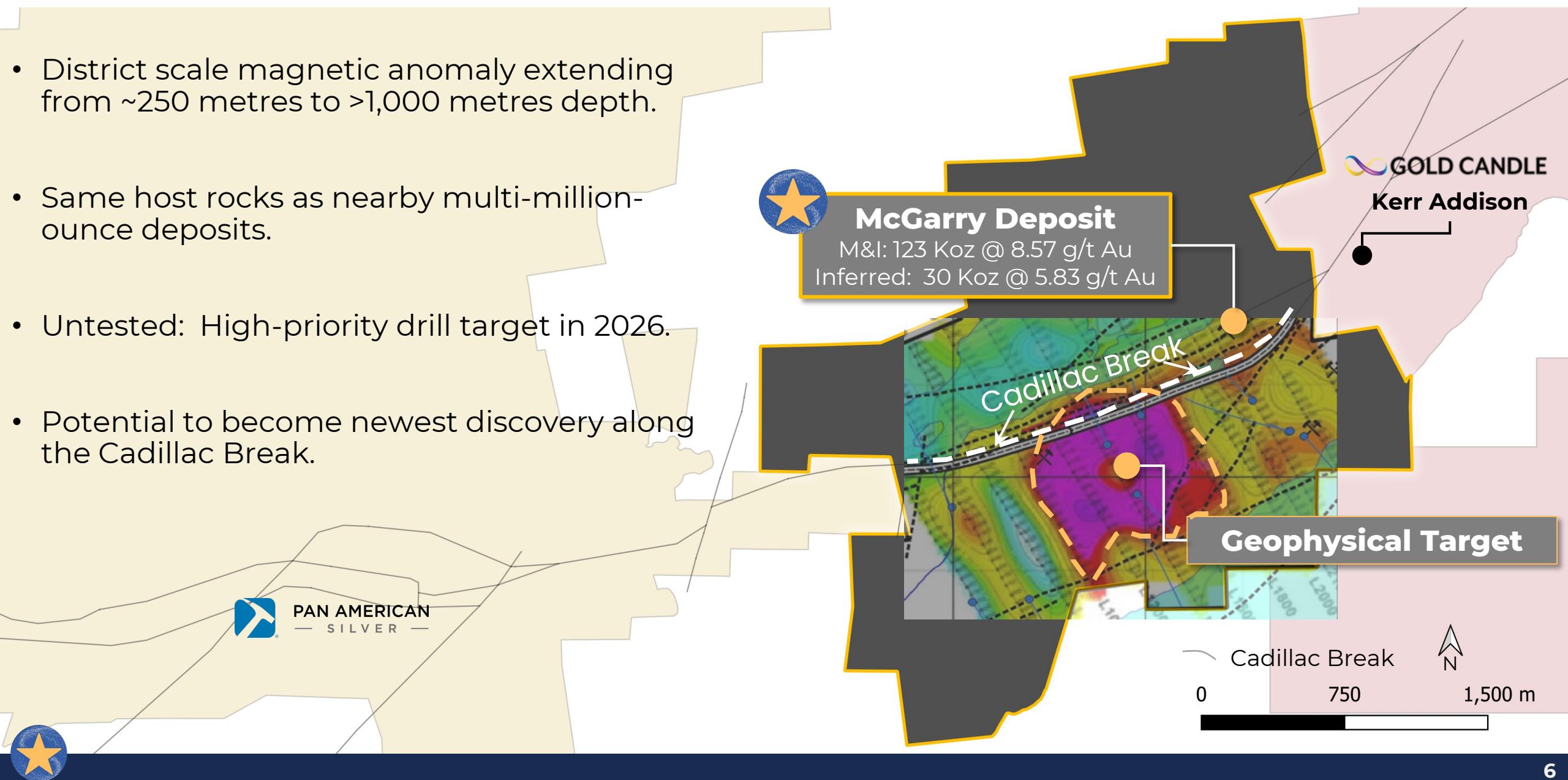


PAN AMERICAN  
SILVER



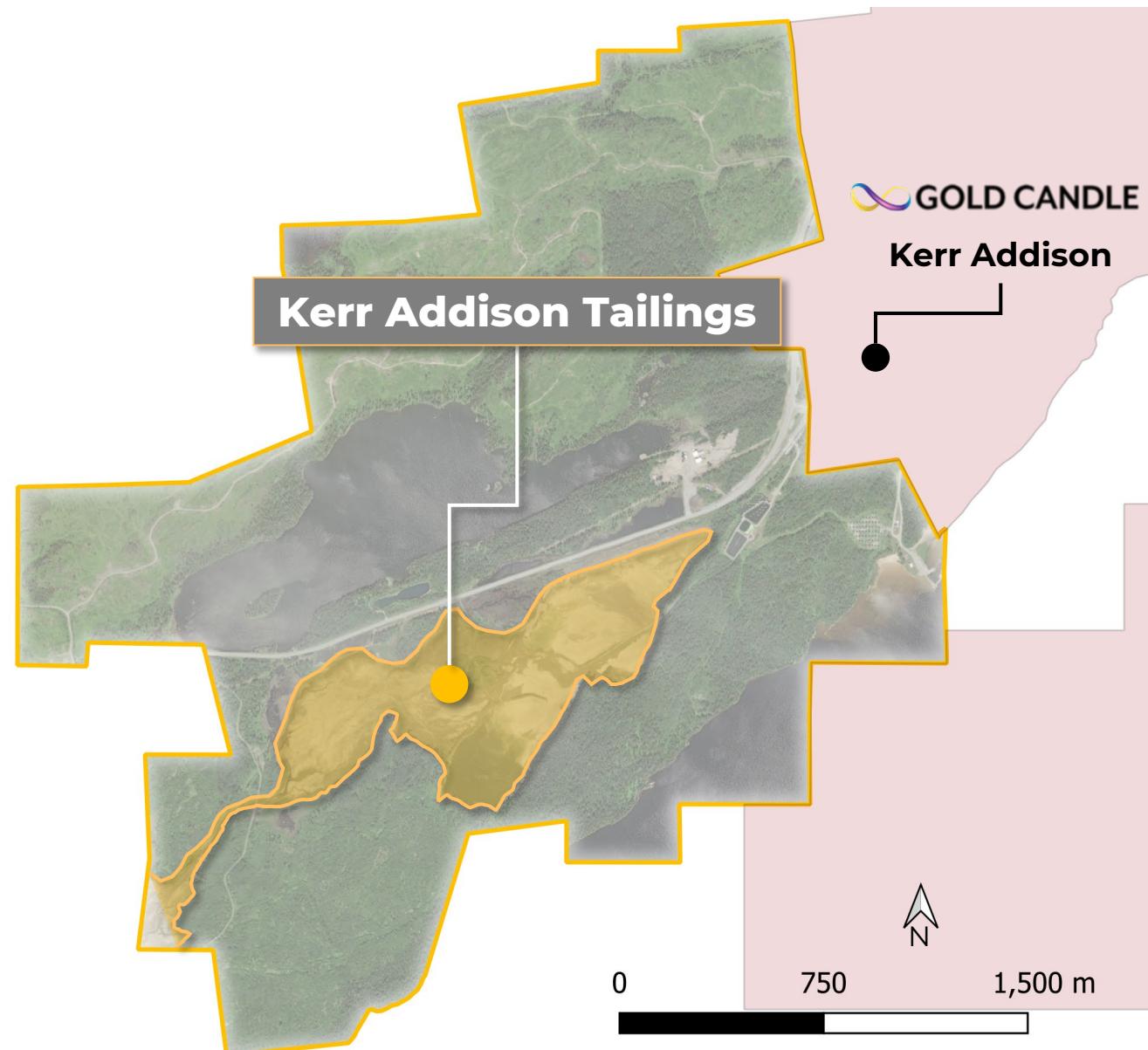
# DISTRICT SCALE DISCOVERY OPPORTUNITY

- District scale magnetic anomaly extending from ~250 metres to >1,000 metres depth.
- Same host rocks as nearby multi-million-ounce deposits.
- Untested: High-priority drill target in 2026.
- Potential to become newest discovery along the Cadillac Break.



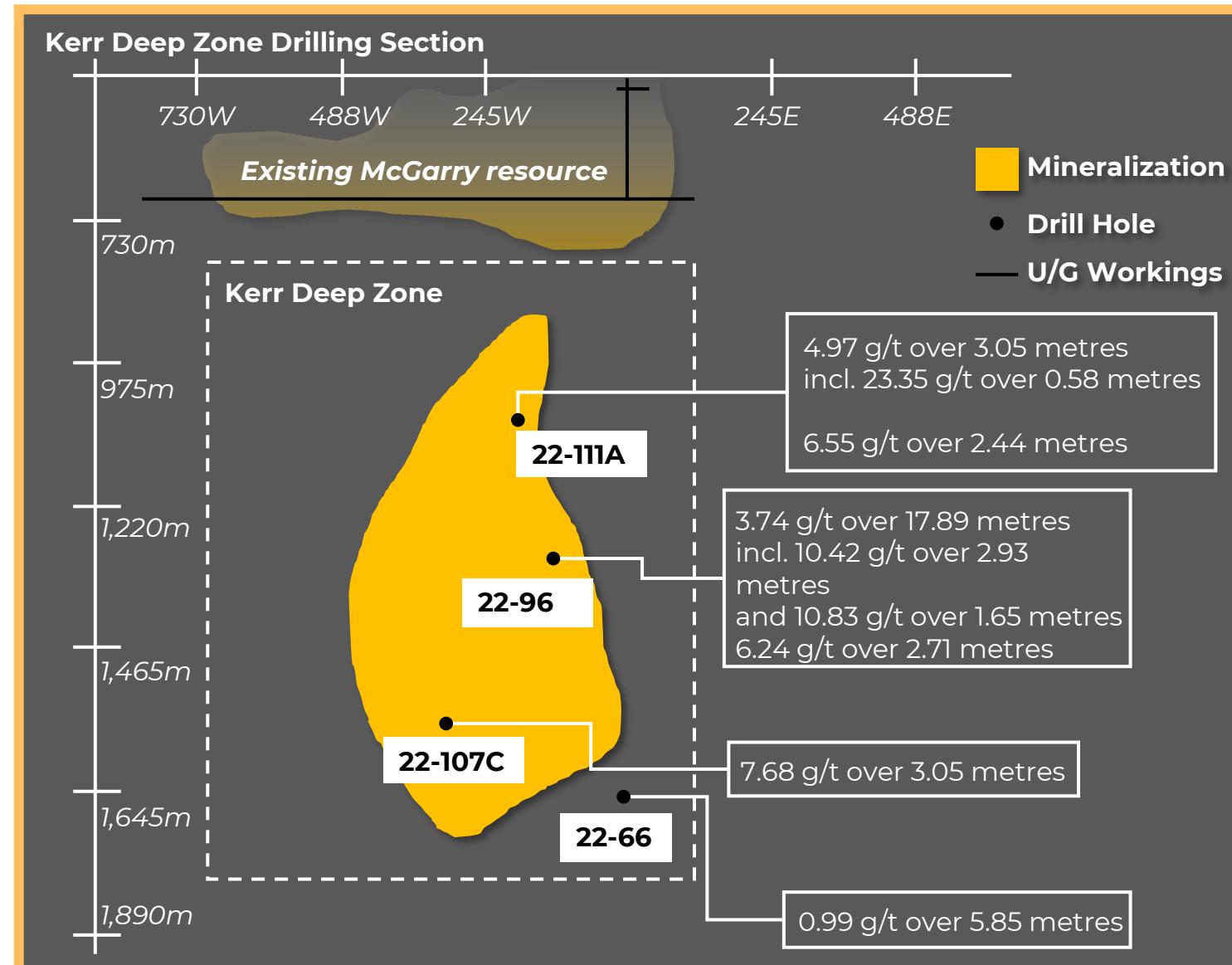
# KERR ADDISON TAILINGS

- ~40Mt of tailings → largest shovel-ready deposit in Kirkland Lake.
- From the legendary Kerr-Addison mine → produced 11Moz gold at ~ 9g/t.
- 2026 tailings characterization study → define scale, grade and recovery.
- Capital-light, stand alone operation for near term value.



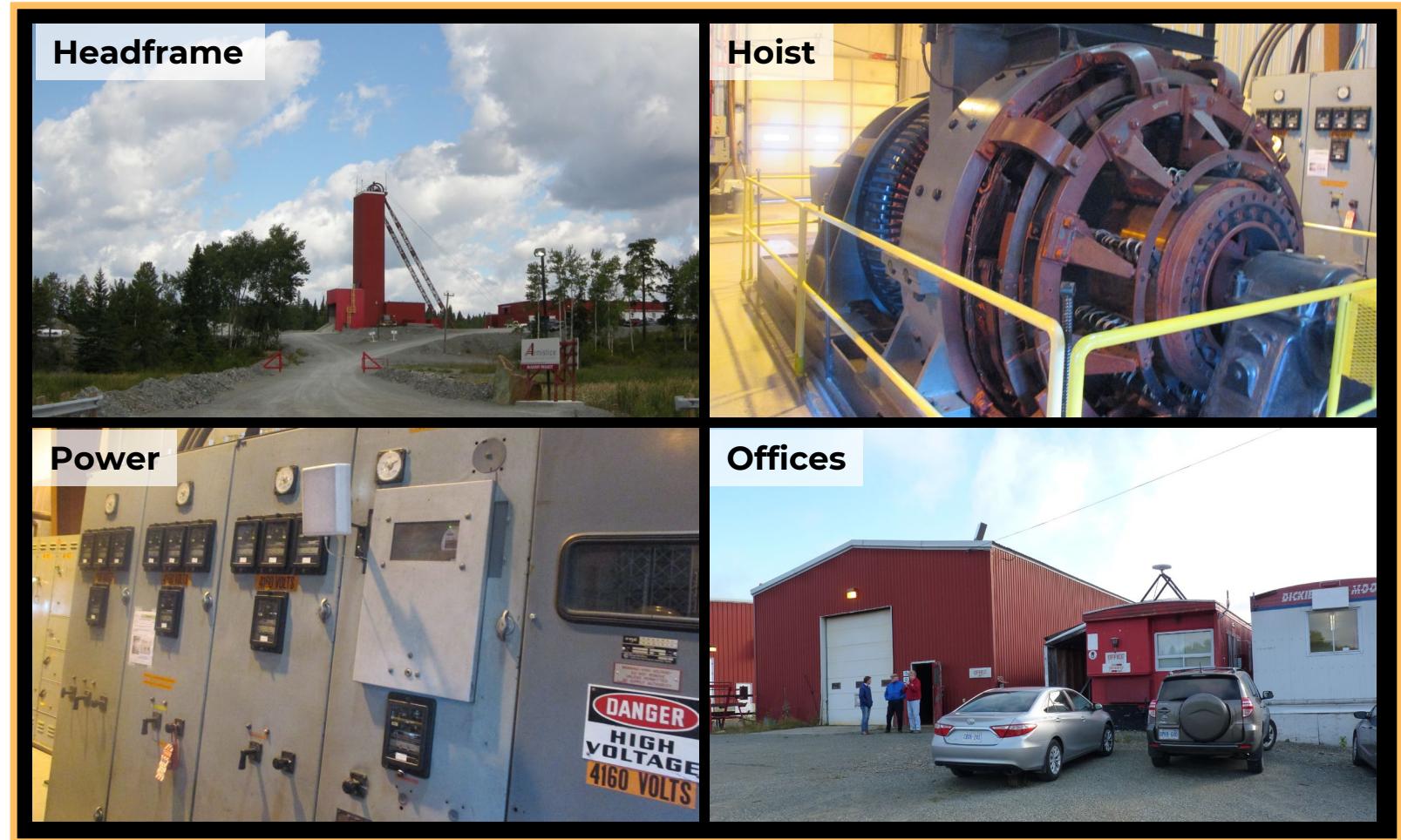
# KERR DEEP ZONE – BELOW THE EXISTING RESOURCE

- Significant mineralization outside of current resource.
- Historical high-grade intervals → remains open.
- Access via surface master hole and wedge drilling.
- Existing underground access for efficient follow up.



# MCGARRY INFRASTRUCTURE

- +\$40M invested in mining infrastructure.
- Existing shaft access → ~700 metres depth.
- Dewatering evaluation underway.
- Low-cost access to Kerr Deep drilling.



# OMEGA PROJECT – NEAR TERM UPSIDE

- High-grade open pit historical resource.
- Strategically located within an active mine development corridor.
- Clear upside from resource growth and new discoveries.
- Updated MRE under current gold pricing for upside optionality.



AGNICO EAGLE



**Omega**

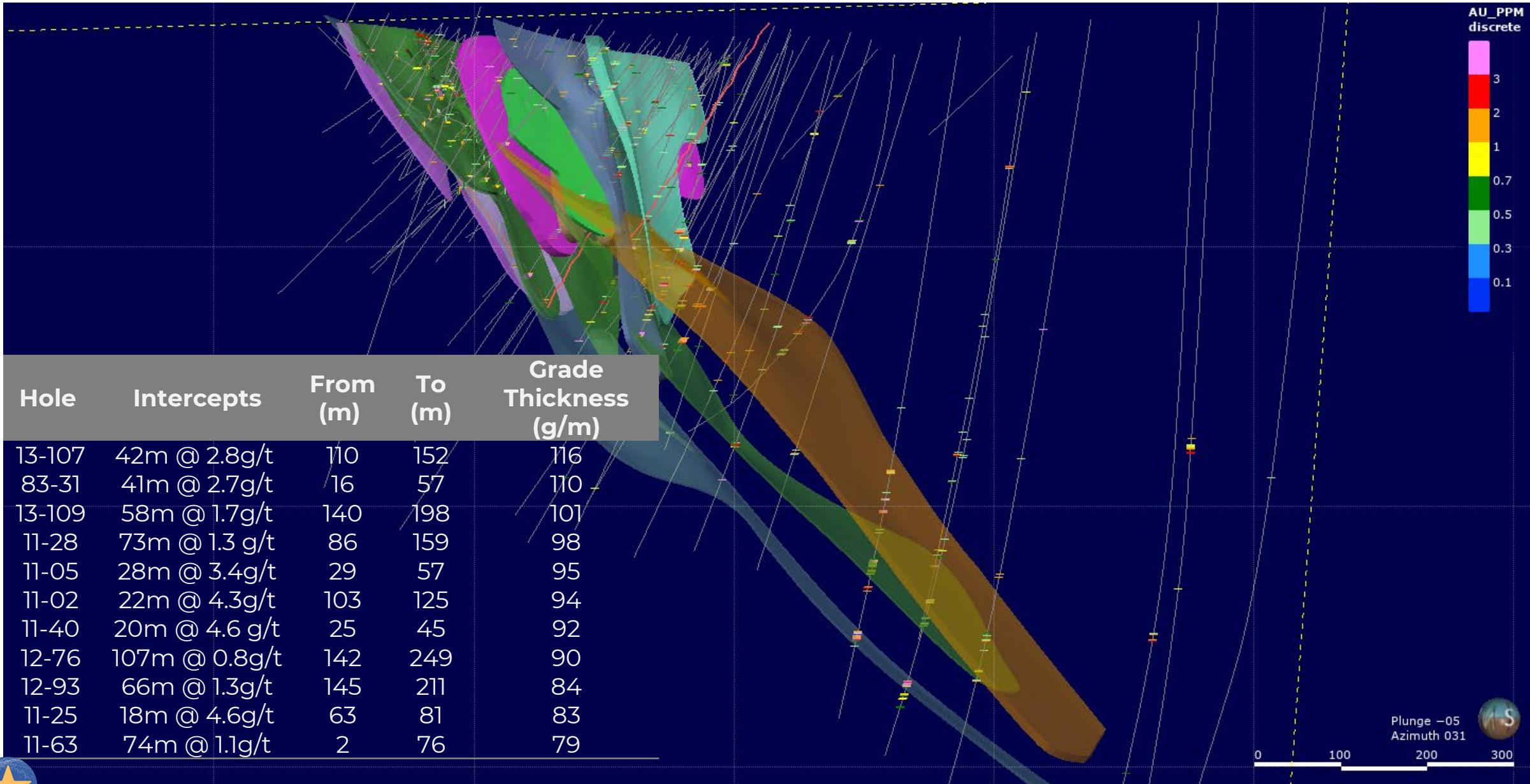
M&I: 219.8 Koz @ 1.39 g/t Au  
Inferred: 365.4 Koz @ 2.43 g/t Au

Southwest  
Zone



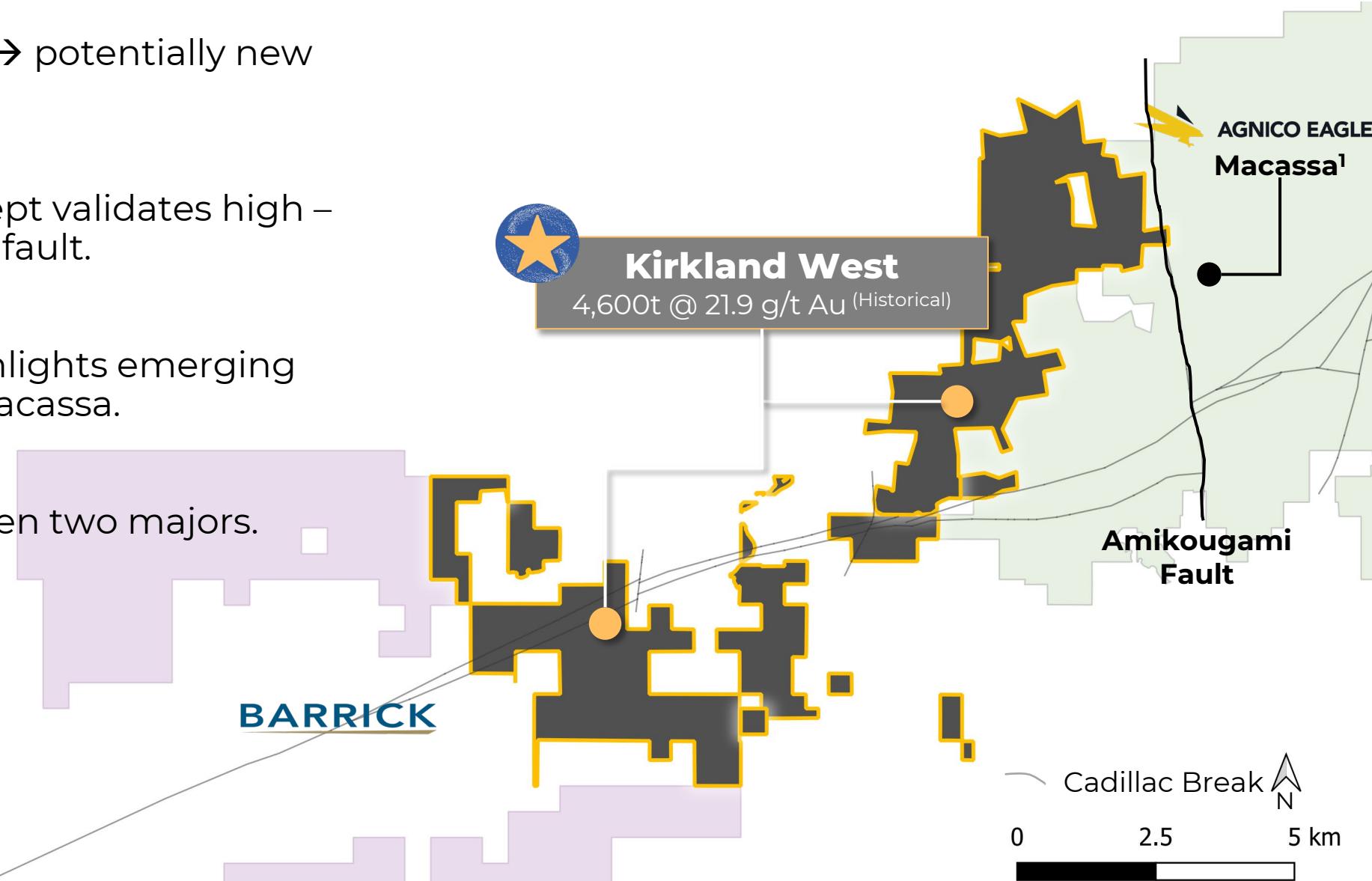
Cadillac Break  
0 750 1,500 m

# OMEGA PROJECT: HIGH VALUE OUNCES, NEAR SURFACE



# KIRKLAND WEST – EXPANDING THE GOLD CORRIDOR

- West of Amikougami fault → potentially new gold corridor at Macassa.
- Stardust's 31g/t gold intercept validates high-grade potential west of the fault.
- Recent Barrick staking highlights emerging strategic interest west of Macassa.
- Strategic optionality between two majors.



# NEAR TERM CATALYSTS

- ANT Survey for Drill Targeting → McGarry Geophysical Anomaly.
- Tailings Characterization Study → McGarry / Omega Tailings.
- Updated MRE at McGarry and Omega → Current Gold Pricing.
- Kerr Deep Evaluation and Drill Target Identification.
- Active evaluation of consolidation opportunities in the Abitibi.



# MANAGEMENT & BOARD



**Stephen Stewart,**  
**CEO & Chairman**

- Founder & Chair of Ore Group
- Focused on M&A, exploration & development of resource assets



**Charles Beaudry**  
**P. Geo, VP Exploration**  
• +35 years as a geologist across the globe.  
• 17 years with Noranda-Falconbridge-Xstrata  
• Prev. GM of New Business Opportunities at IAMGOLD.



**Michael Mansfield**  
**Director**

- +20 years as an investment advisor.
- VP investment professional at Industrial Alliance Securities.



**Joel Friedman,**  
**CFO**

- CPA, CA with +10 years experience in the Mining Industry
- Ore Group CFO



**Janet Meiklejohn**  
**VP Corporate Development**  
• +25 years in Capital Markets  
• CFO of several private and publicly traded companies.  
• CPA, MBA



**Anthony Moreau**  
**CFA, Director**

- 14 years of experience in the mining industry
- YMP Toronto and co-founder of the YMP Scholarship Fund



**Alexander Stewart,**  
**Director**

- +40 years in securities law and resource investment.
- Founder behind several projects including Cote Lake, Eagle One.



**Antoine Schwartzmann**  
**P. Geo, Project Geologist**  
• Ex-Newmont geologist in French Guyana.  
• +10 years of exploration experience.

# STARDUST CORPORATE OVERVIEW

## Corporate Overview

CSE	ZIGY: CSE
Shares Outstanding	35.7 M
Share Price (2025/01/27) (CAD)	\$0.325
Market Cap (CAD)	\$11.60
Cash In Treasury (CAD)	~\$2.6 M

## Board & Management

Stephen Stewart	Chairman
Joel Friedman	CFO
Charles Beaudry	VP Exploration, Director
Janet Meiklejohn	VP Corporate Development
Antoine Schwartzmann	Geology Manager
Alexander Stewart	Director
Anthony Moreau	Director
Michael Mansfield	Director

## Share Price MIS: CSE



# Stardust Metal : Part of



ORE GROUP

Ore Group consists of in-house technical and financial expertise & is focused on premier jurisdictions & on metals with strong, long-term fundamentals



ORE GROUP

## METAL ENERGY MERG: TSXV

BC focused Copper & Gold in  
Toodoggone & Highland Valley



## GEIGER METALS BEEP: TSXV

Discovering Tier 1 Uranium  
Deposits in the Thelon and  
Athabasca Basins



## STARDUST METAL ZIGY: CSE

Gold in Kirkland Lake.  
Strategic investors incl. Agnico  
Eagle & Eric Sprott



## AMERICAN EAGLE GOLD AE: TSXV

British Columbia focused  
Copper & Gold exploration



## ORECAP OCI: TSXV

Strategic investors incl.  
Agnico Eagle & Eric Sprott



## AWALE ARIC: TSXV

Odienne IOCG Project in  
Cote d'Ivoire, Africa



## XXIX XXIX: TSXV

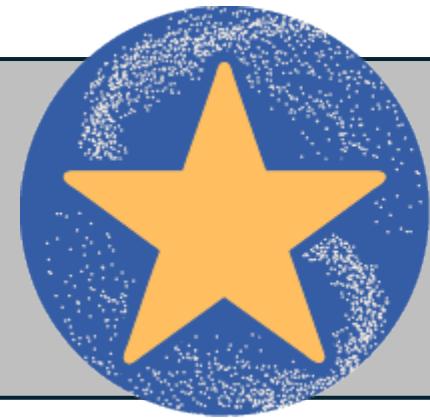
Canada's highest grade copper  
open pit deposit & Ontario's largest  
open pit copper resource.



## AURIGNAL MINING AUME: TSXV

Copper & Gold exploration  
consolidating the prolific  
Eastern Chibougamau camp.





# STARDUST

**Contact**

**Stephen Stewart, Chairman**

**[sstewart@oregroup.ca](mailto:sstewart@oregroup.ca)**

**[www.stardustmetals.ca](http://www.stardustmetals.ca)**

141 Adelaide Street West, Suite 1102, Toronto, ON M5H 3L5



# MCGARRY TAILINGS: RIGHT ON THE HIGHWAY

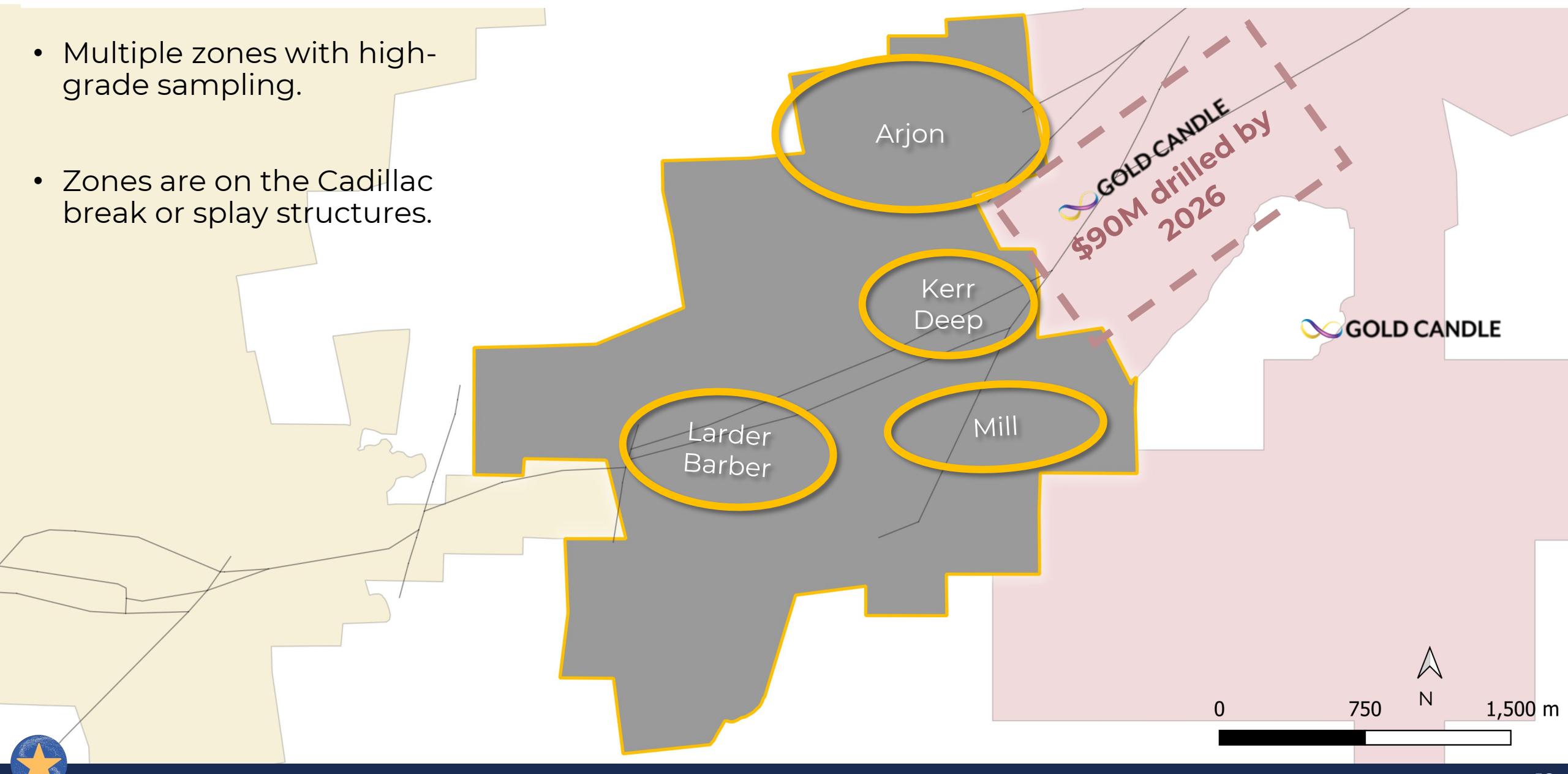
## Kerr Addison Tailings: High Value Ounces:

Easy to mine, on the TransCanada Highway just KM's away from Kerr Addison and Agnico's Upper Beaver



# MCGARRY: ADDITIONAL EXPLORATION UPSIDE

- Multiple zones with high-grade sampling.
- Zones are on the Cadillac break or splay structures.

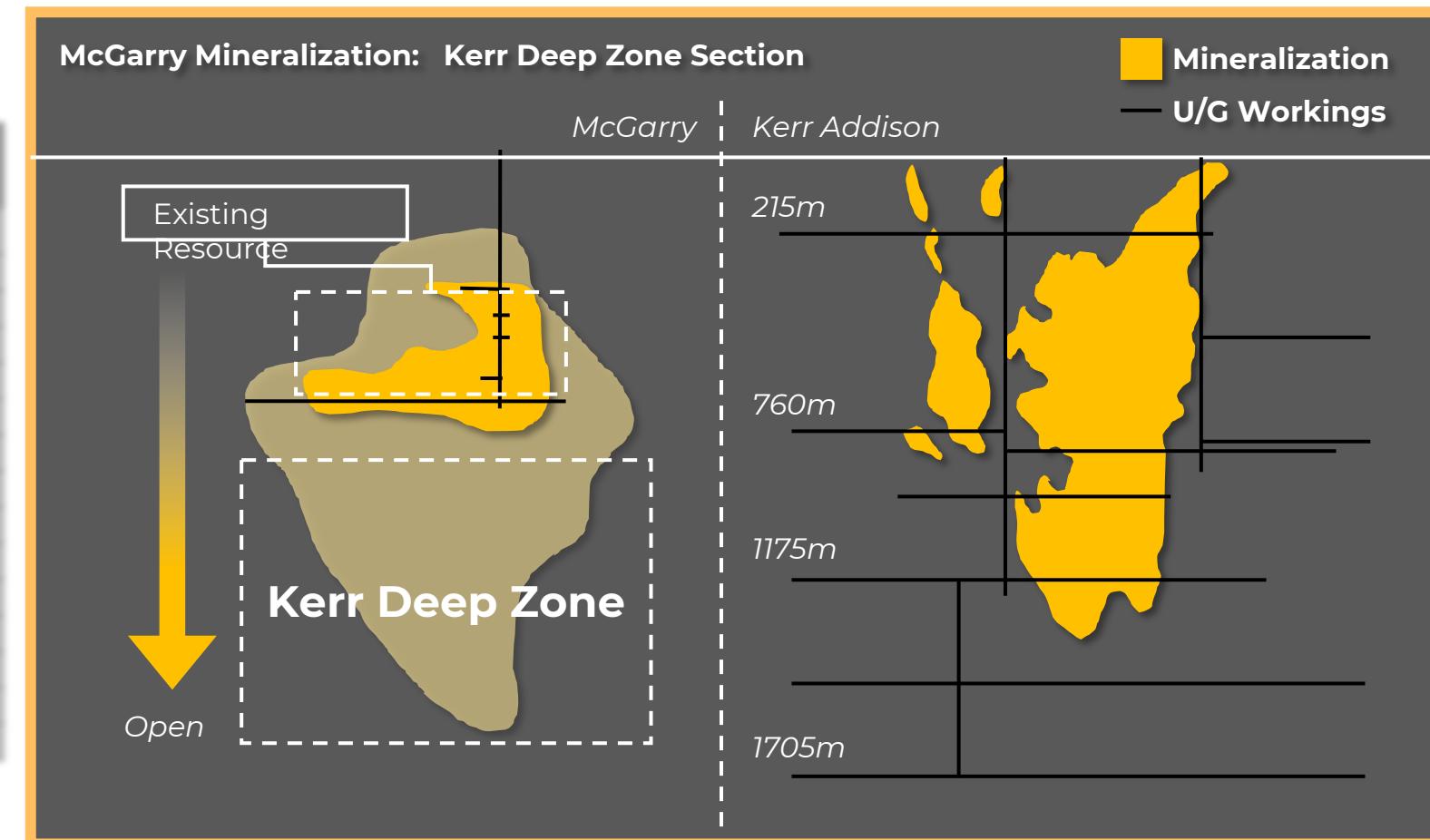


# KERR DEEP ZONE: HIGH-GRADE

- Extension of the historical Kerr Addison mine at depth.

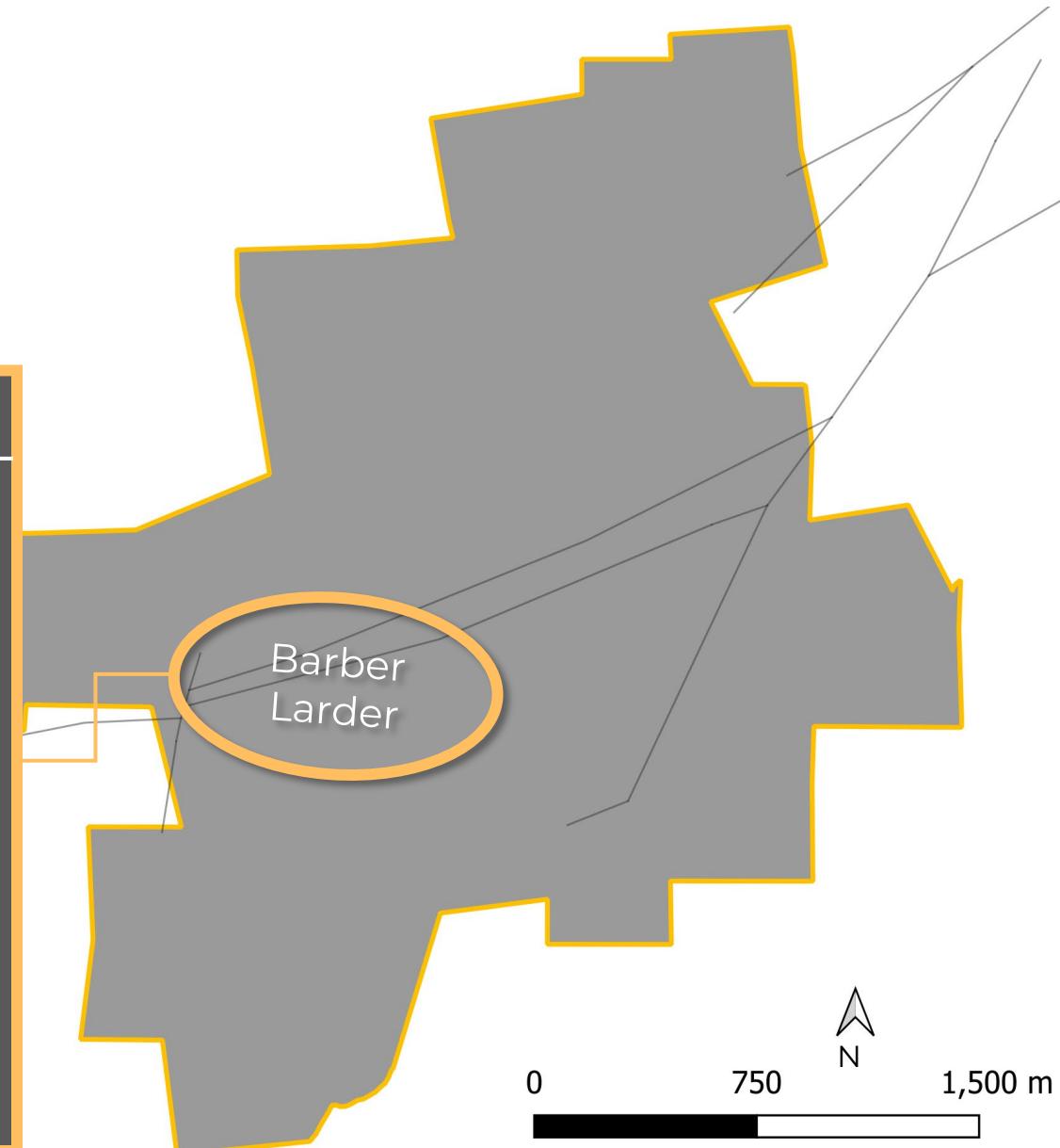
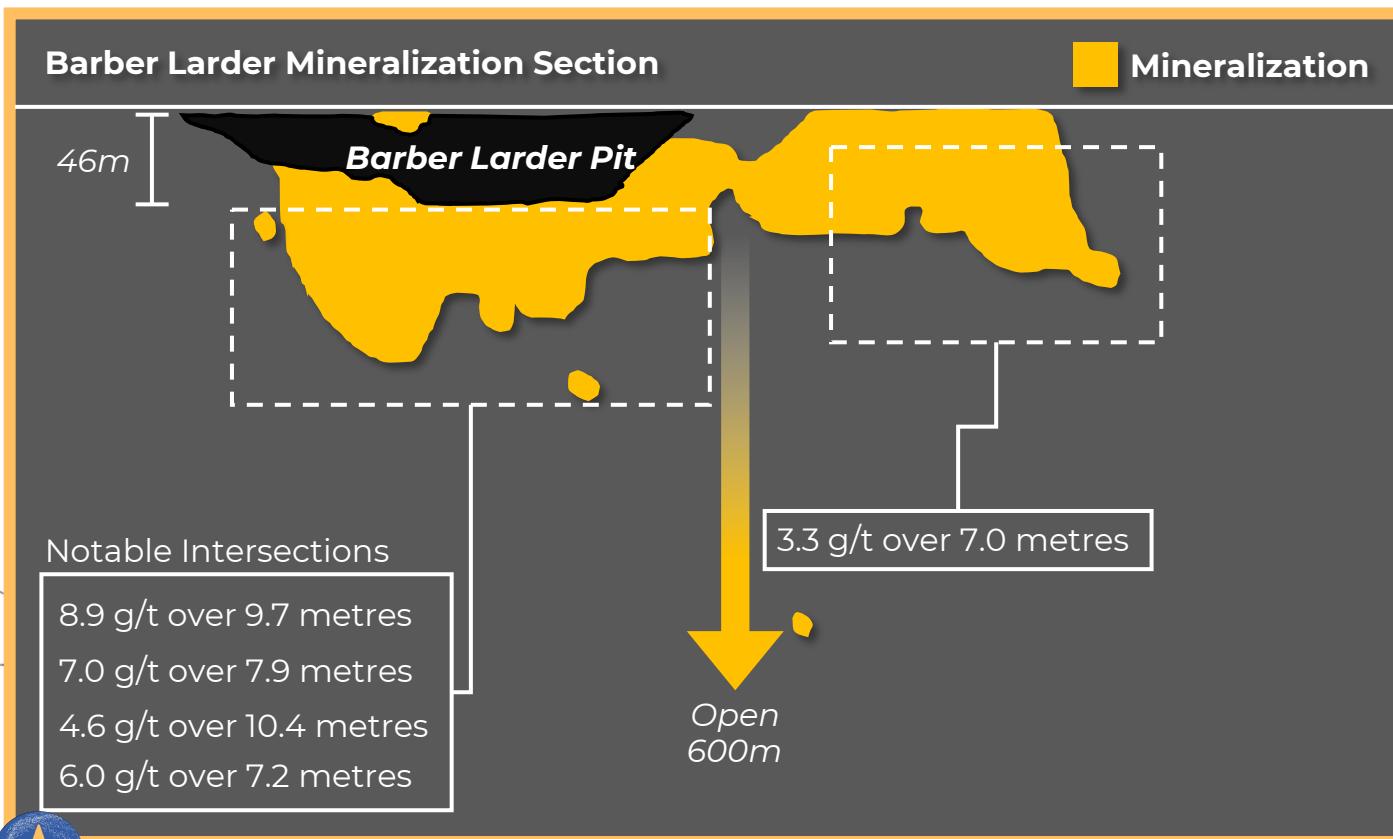
Notable High-grade Intersections:

Grade (g/t)	Interval (m)	Depth (m)	Section	Hole
<b>5.8</b>	1.95	838	200W	22-94
<b>11</b>	2.74	853	400W	22-73A
<b>6.5</b>	2.47	853	300W	74-C
<b>7.5</b>	2.23	1,006	950W	22W90-4
<b>5.8</b>	2.23	1,036	360W	22-91
<b>5.5</b>	1.92	1,036	550W	74-1D
<b>7.2</b>	1.49	1,067	900W	22W60-9
<b>6.5</b>	2.19	1,067	600W	22-111A
<b>5.8</b>	3.38	1,097	630W	22-111A
<b>4.8</b>	2.53	1,143	600W	22W60-8B
<b>5.1</b>	5.49	1,189	1000W	22-107E
<b>10.3</b>	2.93	1,280	450W	22-96
<b>6.5</b>	2.74	1,295	450W	22-96
<b>6.2</b>	2.71	1,303	450W	22-96
<b>6.9</b>	3.47	1,463	1050W	22-107C



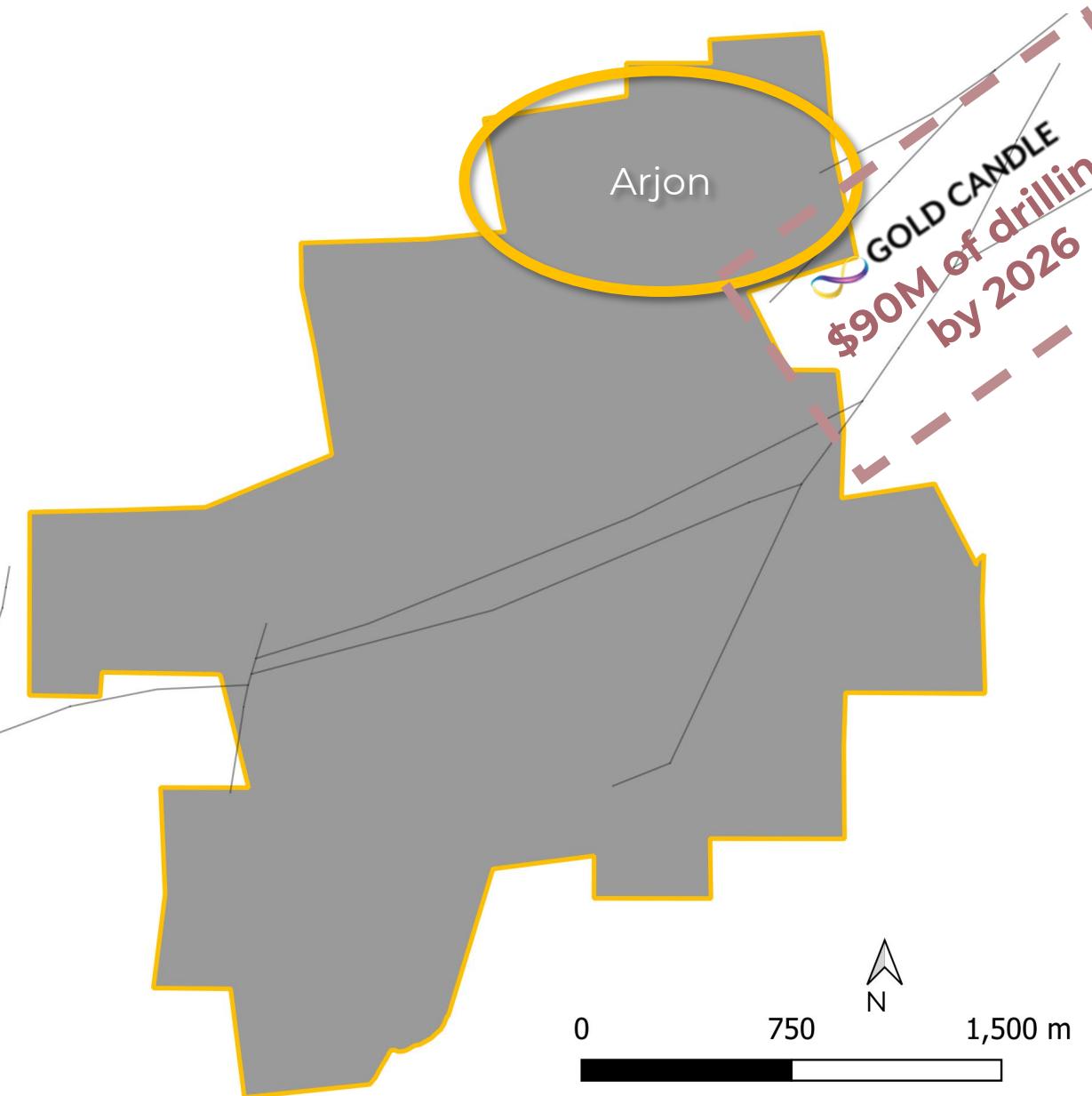
# BARBER-LARDER: NEAR SURFACE

- Shallow open pit mine (46 metres deep) in 1987 – 1988.
- Deposit open to at least 600m depth at similar grades.
- Mineral resource estimate planned for 2026 – 2027.



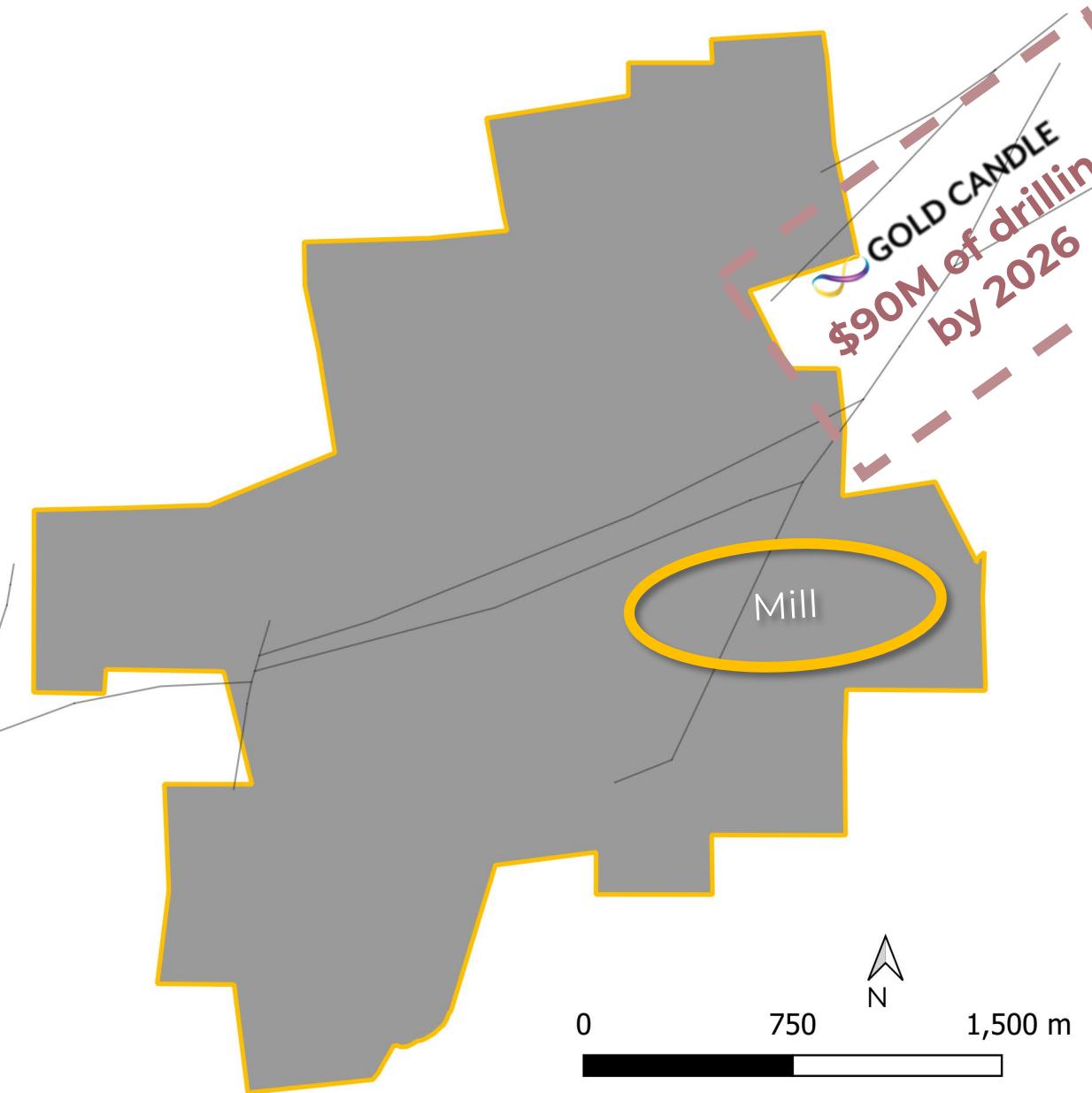
# MCGARRY: ARJON SHEAR ZONE

- Same host rocks as McGarry and Kerr Addison – green carbonate.
- Structures extend northeast into adjacent Kerr Addison property.
- Follow-up for intrusion-hosted bulk-minable gold mineralization.



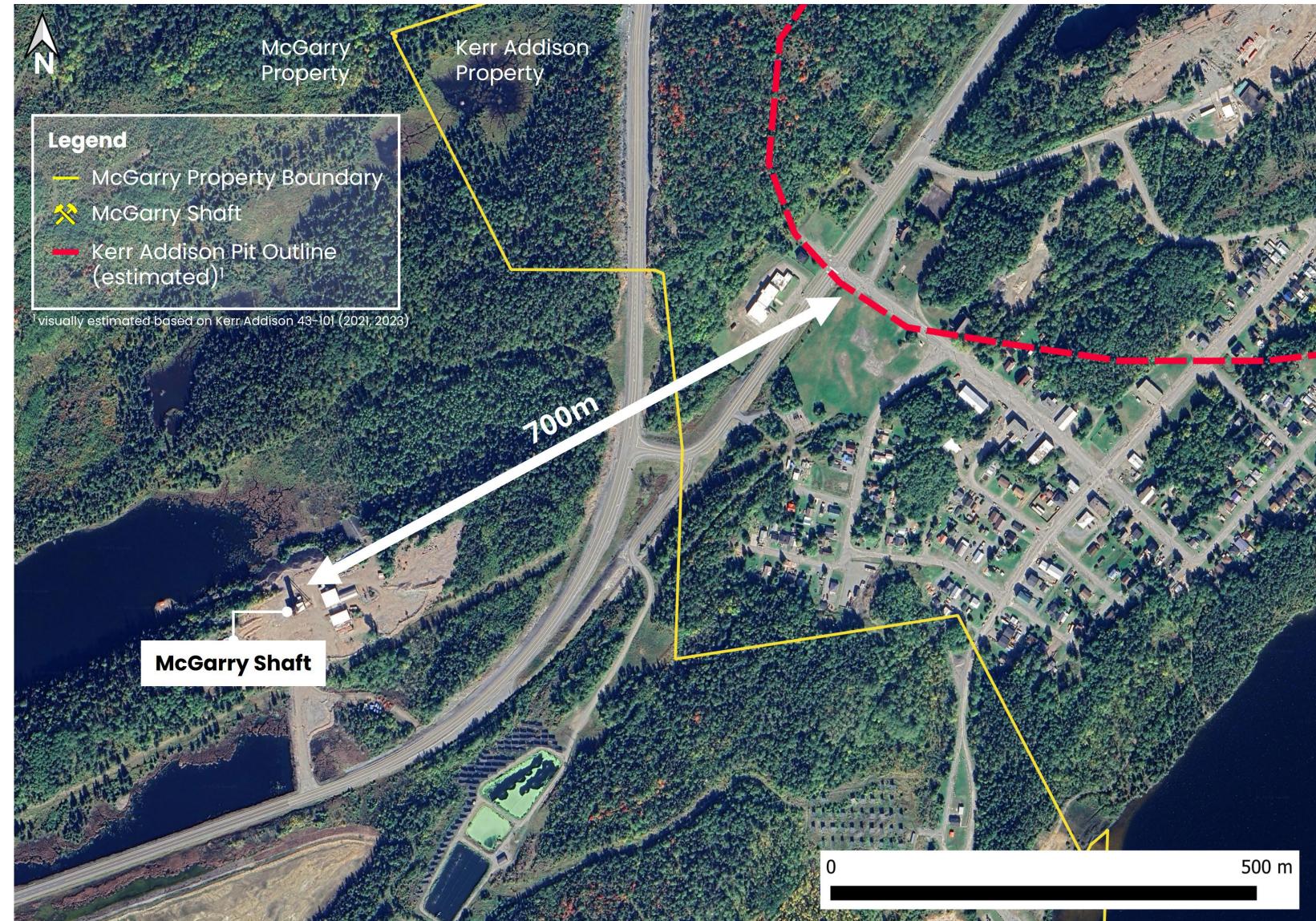
# MCGARRY: MILL ZONE

- 750-metre-long ultramafic unit completely altered to green carbonate.
- Historical drilling intersected up to 36.7 g/t gold over 2.1 metres.
- Trenched over 75 metres in length indicating mineralization:
  - 3.9 g/t gold.
  - 15 metres long
  - 1.7 metres wide



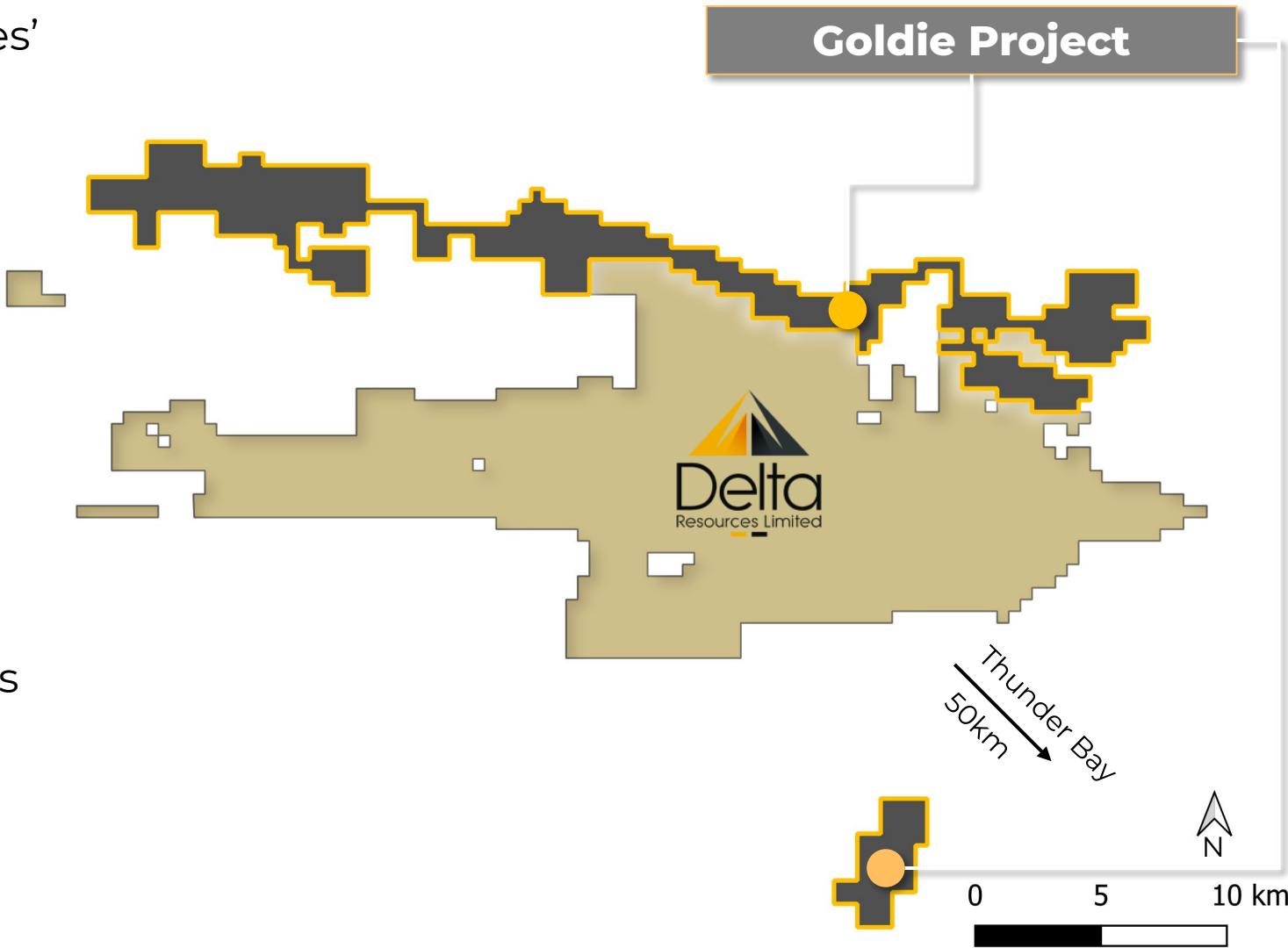
# PROXIMITY OF MCGARRY SHAFT TO KERR ADDISON

- McGarry shaft: quickest way to access underground resources at Kerr Addison.
- Shaft goes to a depth of 2,250 ft – drifting to Kerr Addison is inexpensive compared to sinking a new shaft.



# GOLDIE: OPTIONALITY IN AN EMERGING GOLD DISTRICT

- District scale adjacent to Delta Resources' Delta-1 project.
- Direct highway access.
- High-grade gold intersections:
- 2.02 g/t gold over 14 metres from 153 metres
- 16.6 g/t gold over 1 metre from 70 metres
- 1.13 g/t gold over 16 metres from 48 metres.



# FORWARD LOOKING STATEMENTS

## **WE ARE IN THE MINERAL EXPLORATION AND DEVELOPMENT BUSINESS. IT IS INHERENTLY RISKY, AND ALL INVESTORS SHOULD BE KEENLY AWARE OF THIS**

This presentation contains forward-looking statements and forward-looking information (collectively referred to herein as "forward-looking statements") within the meaning of applicable securities laws. All statements, other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identifiable by use of words such as "may", "will", "could", "should", "can", "continue", "expect", "anticipate", "estimate", "believe", "intend", "plan", "grow", "strategy" or "project" or the negative of these words or other variations on these words or comparable terminology or similar words suggesting future outcomes. In particular, this presentation contains forward looking statements relating to strategic plans along with other activities, events or developments that Stardust Metals Corp. ("Stardust") believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves). The forward-looking statements regarding Stardust are based on certain key expectations and assumptions of Stardust concerning production and prices, business prospects, strategies, mineral reserves and mineral resources, anticipated grades, recovery rates, regulatory developments, exchange rates, commodity prices, tax laws, the sufficiency of budgeted expenditures in carrying out planned activities, the availability and cost of labour and services and the ability to obtain financing on acceptable terms and the actual results of exploratory activity being equivalent to or better than estimated results, all of which are subject to change based on market conditions and potential timing delays. Although management of Stardust consider these assumptions to be reasonable based on information currently available to them, they are inherently subject to significant business, economic and competitive uncertainties, and contingencies and may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties (both general and specific) and risks that forward-looking statements will not be achieved. Undue reliance should not be placed on forward-looking statements, as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations and anticipations, estimates and intentions expressed in the forward-looking statements, including among other things inability to meet current and future obligations; inability to implement Stardust's business strategy effectively; general economic and market factors, including business competition, changes in government regulations; volatility in the market prices; failure to establish estimated mineral resources; the possibility that future exploration results will not be consistent with Stardust's expectations; the actual results of exploration, development and operational activities; engineering, technical and processing problems; liabilities and risks, including engineering liabilities and risks; changes in project parameters as plans continue to be refined; access to capital markets; interest and currency exchange rates; technological developments; general political and social uncertainties; lack of insurance; delay or failure to receive regulatory approvals, including necessary permits and licenses; changes in legislation; timing and availability of external financing on acceptable terms; and lack of qualified, skilled labour or loss of key individuals. Readers are cautioned that the foregoing list is not exhaustive.

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All currency numbers are in \$CAD unless otherwise stated.

## **QP STATEMENT**

The technical information contained in this presentation has been reviewed and approved by Charles Beaudry, who is considered to be a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects."

